

FINANCIAL SECTION

INTRODUCTION

For FY 2004/2005 the adopted budget is \$415,165,409. The following pages reflect this budget information in tables and graphic format. An all-fund summary for FY 2004/2005 is presented showing revenues by source, expenditures by department, and transfers. In addition, a similar table is included for FY 2003/2004 for comparative purposes. These are then followed by detailed information, as listed below, regarding resources, expenditures and transfers. Where applicable, information includes actual expenditures and revenues for FY 2002/2003, both budgeted and estimated actual and variance for FY 2003/2004 and then the budget for FY 2004/2005. The budget for FY 2003/2004 in the tables is the revised budget comprised of the budget adopted by the Commission, plus prior year encumbrances, plus adjustments approved by the Commission. The "Percent Change Increase (Decrease)" column in the tables compares the adopted FY 2004/2005 budget to the FY 2003/2004 estimated actual expenditures.

The detailed information provided in this section includes:

All Funds

Tables of All Funds Resources By Object and All Funds Expenditures By Object.

Charts comparing Resources for All Funds as a percentage of total resources for the FY 2004/2005 budget and a comparison of citywide Expenditures for All Funds, by department.

All Funds Budgeted Transfers for FY 2004/2005.

General Fund

Table of General Fund Resources By Object.

Table of General Fund Expenditures By Object.

Charts comparing General Fund Resources and Expenditures (original budget) by department.

Other Funds

Fund schedule, current and prior year charts of resources and expenditures for Sanitation, Water and Sewer, Central Regional Wastewater System, Parking, Airport and Stormwater.

Fund schedules for Internal Service Funds (Insurance, Central Services and Vehicle Rental Funds).

Fund schedules for Special Revenue and Debt Service Funds.

Chart and Table of Debt Service Requirements.

Charts reflecting trends in Ending General Fund Balance.

City of Fort Lauderdale
Adopted All Funds Operating Budget
Fiscal Year 2004/2005

| Estimated Revenues and Other Resources Available: | General Fund | Community Redevelopment | Sunrise Key | Debt Service Funds | Sanitation | Water and Sewer | Stormwater | Parking System | Airport | Total Operating Funds |
|------------------------------------------------------|-----------------------|----------------------------|----------------|--------------------------|-------------------|-----------------------|------------------|-------------------|-------------------|-----------------------------|
| Projected Cash Balances Brought Forward: | | | | | | | | | | |
| Prior Year Carryforward (Balances) | \$ 1,509,477 | - | 146,527 | - | 398,000 | 11,173,058 | 3,442,786 | - | 10,788,943 | 27,458,791 |
| Required Reserves - Beginning | 3,000,000 | - | - | 304,260 | 941,487 | 5,766,454 | - | 907,353 | - | 10,919,554 |
| Total Cash Balances Brought Forward | \$ 4,509,477 | - | 146,527 | 304,260 | 1,339,487 | 16,939,512 | 3,442,786 | 907,353 | 10,788,943 | 38,378,345 |
| Estimated Revenues: | | | | | | | | | | |
| Taxes: | Millage/\$1,000 | | | | | | | | | |
| Ad Valorem Taxes - Operating | 5.4066 | 103,858,669 | - | - | - | - | - | - | - | 103,858,669 |
| Ad Valorem Taxes - 1987/92/98 Bonds | 0.2082 | 4,008,231 | - | - | - | - | - | - | - | 4,008,231 |
| Ad Valorem Taxes - 1997/2002 Bonds | 0.1550 | 2,982,228 | - | - | - | - | - | - | - | 2,982,228 |
| Ad Valorem Taxes - Sunrise Key | 1.0000 | - | - | 58,597 | - | - | - | - | - | 58,597 |
| Franchise Fees | | 13,800,400 | - | - | - | - | - | - | - | 13,800,400 |
| Utility Service Taxes | | 34,049,176 | - | - | - | - | - | - | - | 34,049,176 |
| Licenses and Permits | | 10,955,700 | - | - | - | - | - | - | - | 10,955,700 |
| Intergovernmental | | 16,843,545 | 2,936,879 | - | - | - | - | - | - | 19,780,424 |
| Charges for Services | | 16,746,927 | 93,721 | - | 18,564,440 | 70,733,559 | 3,479,000 | 7,064,000 | 1,727,517 | 118,409,164 |
| Fines and Forfeitures | | 2,371,000 | - | - | - | - | - | 3,305,000 | - | 5,676,000 |
| Other | | 33,945,432 | 561,716 | 2,603 | 18,890 | 1,376,000 | 4,793,902 | 75,000 | 210,782 | 44,264,781 |
| Total Estimated Revenues | \$ 239,561,308 | 3,592,316 | 61,200 | 18,890 | 19,940,440 | 75,527,461 | 3,554,000 | 10,579,782 | 5,007,973 | 357,843,370 |
| Estimated Transfers and Other Sources | \$ 990,062 | 2,604,913 | - | 15,221,590 | - | - | - | 127,129 | - | 18,943,694 |
| Total Resources Available | \$ 245,060,847 | 6,197,229 | 207,727 | 15,544,740 | 21,279,927 | 92,466,973 | 6,996,786 | 11,614,264 | 15,796,916 | 415,165,409 |
| Appropriations and Other Resources Allocated: | | | | | | | | | | |
| Recommended Appropriations by Department: | | | | | | | | | | |
| Building Department | \$ 10,084,436 | - | - | - | - | - | - | - | - | 10,084,436 |
| Business Enterprises | 5,229,661 | - | - | - | - | - | - | - | 5,156,811 | 10,386,472 |
| City Attorney | 2,822,406 | - | - | - | - | - | - | - | - | 2,822,406 |
| City Clerk | 1,279,980 | - | - | - | - | - | - | - | - | 1,279,980 |
| City Commission | 306,958 | - | - | - | - | - | - | - | - | 306,958 |
| City Manager | 1,745,936 | - | - | - | - | - | - | - | - | 1,745,936 |
| Economic Development | 1,099,972 | 1,831,366 | - | - | - | - | - | - | - | 2,931,338 |
| Finance | 3,625,850 | - | - | - | - | - | - | - | - | 3,625,850 |
| Fire-Rescue | 49,459,127 | - | - | - | - | - | - | - | - | 49,459,127 |
| Human Resources | 2,432,463 | - | - | - | - | - | - | - | - | 2,432,463 |
| Information Systems | 4,549,962 | - | - | - | - | - | - | - | - | 4,549,962 |
| Office of Management and Budget | 1,212,077 | - | - | - | - | - | - | - | - | 1,212,077 |
| Office of Professional Standards | 455,146 | - | - | - | - | - | - | - | - | 455,146 |
| Parking and Fleet | - | - | - | - | - | - | - | 7,003,764 | - | 7,003,764 |
| Parks and Recreation | 24,895,506 | - | - | - | - | - | - | - | - | 24,895,506 |
| Planning and Zoning | 2,903,353 | - | - | - | - | - | - | - | - | 2,903,353 |
| Police | 77,058,949 | - | - | - | - | - | - | 1,452,723 | - | 78,511,672 |
| Procurement | 980,621 | - | - | - | - | - | - | - | - | 980,621 |
| Public Information | 2,197,472 | - | - | - | - | - | - | - | - | 2,197,472 |
| Public Works | 15,789,937 | - | - | - | 20,355,498 | 56,140,013 | 2,557,293 | 212,926 | - | 95,055,667 |
| Other General Government | 10,981,371 | - | 61,200 | - | - | - | - | - | - | 11,042,571 |
| Debt Service | - | 103,873 | - | 14,879,542 | 547,166 | 5,639,622 | - | - | - | 21,170,203 |
| Total Appropriations for Operating Expenditures | \$ 219,111,183 | 1,935,239 | 61,200 | 14,879,542 | 20,902,664 | 61,779,635 | 2,557,293 | 8,669,413 | 5,156,811 | 335,052,980 |
| Other Resources Allocated | | | | | | | | | | |
| Contingencies | 1,000,000 | - | - | - | - | - | - | - | - | 1,000,000 |
| Required Transfers Out | 15,225,560 | 1,329,402 | - | 160,934 | - | 407,990 | - | 725,904 | - | 17,849,790 |
| Discretionary Transfers Out | 393,801 | 829,128 | - | - | - | - | - | - | - | 1,222,929 |
| Capital Transfers Out | 4,306,000 | 2,103,460 | - | - | 50,000 | 17,064,010 | 1,340,000 | 300,000 | 100,000 | 25,263,470 |
| Total Other Resources Allocated | \$ 20,925,361 | 4,261,990 | - | 160,934 | 50,000 | 17,472,000 | 1,340,000 | 1,025,904 | 100,000 | 45,336,189 |
| Projected Balances and Reserves | | | | | | | | | | |
| Anticipated Year End Balance | 24,303 | - | 146,527 | - | - | 7,545,146 | 3,099,493 | 1,918,947 | 10,540,105 | 23,274,521 |
| Required Reserves - Ending | 5,000,000 | - | - | 504,264 | 327,263 | 5,670,192 | - | - | - | 11,501,719 |
| Total Balances and Reserves | 5,024,303 | - | 146,527 | 504,264 | 327,263 | 13,215,338 | 3,099,493 | 1,918,947 | 10,540,105 | 34,776,240 |
| Total Resources Allocated | \$ 245,060,847 | 6,197,229 | 207,727 | 15,544,740 | 21,279,927 | 92,466,973 | 6,996,786 | 11,614,264 | 15,796,916 | 415,165,409 |

City of Fort Lauderdale
Adopted All Funds Operating Budget
Fiscal Year 2003/2004

| Estimated Revenues and Other Resources Available: | General Fund | Community Redevelopment | Sunrise Key | Debt Service Funds | Sanitation | Water and Sewer | Stormwater | Parking System | Airport | Total Operating Funds |
|------------------------------------------------------|-----------------|----------------------------|----------------|--------------------------|------------|-----------------------|------------|-------------------|------------|-----------------------------|
| Projected Cash Balances Brought Forward: | | | | | | | | | | |
| Prior Year Carryforward (Balances) | \$ 86,330 | - | 146,527 | - | 2,037,605 | 8,120,926 | 3,544,430 | (1,122,031) | 8,716,896 | 21,530,683 |
| Required Reserves - Beginning | - | 165,304 | - | 637,949 | 712,190 | 2,500,000 | - | 1,497,340 | - | 5,512,783 |
| Total Cash Balances Brought Forward | \$ 86,330 | 165,304 | 146,527 | 637,949 | 2,749,795 | 10,620,926 | 3,544,430 | 375,309 | 8,716,896 | 27,043,466 |
| Estimated Revenues: | | | | | | | | | | |
| Taxes: Millage/\$1,000 | | | | | | | | | | |
| Ad Valorem Taxes - Operating 4.8288 | 84,447,731 | - | - | - | - | - | - | - | - | 84,447,731 |
| Ad Valorem Taxes - 1987/92/98 Bonds 0.2194 | 3,841,686 | - | - | - | - | - | - | - | - | 3,841,686 |
| Ad Valorem Taxes - 1997/2002 Bonds 0.1488 | 2,608,282 | - | - | - | - | - | - | - | - | 2,608,282 |
| Ad Valorem Taxes - Sunrise Key 0.7500 | - | - | 42,368 | - | - | - | - | - | - | 42,368 |
| Franchise Fees | 12,750,000 | - | - | - | - | - | - | - | - | 12,750,000 |
| Utility Service Taxes | 37,164,000 | - | - | - | - | - | - | - | - | 37,164,000 |
| Licenses and Permits | 8,675,438 | - | - | - | - | - | - | - | - | 8,675,438 |
| Intergovernmental | 15,350,000 | 2,769,325 | - | - | - | - | - | - | - | 18,119,325 |
| Charges for Services | 17,751,963 | 79,323 | - | - | 20,940,340 | 68,345,887 | 3,316,500 | 7,506,800 | 1,682,524 | 119,623,337 |
| Fines and Forfeitures | 2,642,200 | - | - | - | - | - | - | 3,303,000 | - | 5,945,200 |
| Other | 28,642,619 | 271,007 | 2,050 | 26,500 | 1,005,000 | 4,478,902 | 75,000 | 247,500 | 3,113,078 | 37,861,656 |
| Total Estimated Revenues | \$ 213,873,919 | 3,119,655 | 44,418 | 26,500 | 21,945,340 | 72,824,789 | 3,391,500 | 11,057,300 | 4,795,602 | 331,079,023 |
| Estimated Transfers and Other Sources | \$ 1,169,372 | 2,310,827 | - | 15,615,794 | - | - | - | - | - | 19,095,993 |
| Total Resources Available | \$ 215,129,621 | 5,595,786 | 190,945 | 16,280,243 | 24,695,135 | 83,445,715 | 6,935,930 | 11,432,609 | 13,512,498 | 377,218,482 |
| Appropriations and Other Resources Allocated: | | | | | | | | | | |
| Adopted Appropriations by Department: | | | | | | | | | | |
| Administrative Services | \$ 8,979,958 | - | - | - | - | - | - | 6,743,785 | - | 15,723,743 |
| City Attorney | 2,476,363 | - | - | - | - | - | - | - | - | 2,476,363 |
| City Clerk | 931,240 | - | - | - | - | - | - | - | - | 931,240 |
| City Commission | 290,841 | - | - | - | - | - | - | - | - | 290,841 |
| City Manager | 2,786,958 | 142,546 | - | - | - | - | - | - | - | 2,929,504 |
| Community & Economic Development | 6,257,768 | 1,346,805 | - | - | - | - | - | - | 4,485,327 | 12,089,900 |
| Finance | 3,656,261 | - | - | - | - | - | - | - | - | 3,656,261 |
| Fire-Rescue | 44,814,437 | - | - | - | - | - | - | - | - | 44,814,437 |
| Office of Professional Standards | 488,669 | - | - | - | - | - | - | - | - | 488,669 |
| Parks and Recreation | 26,565,199 | - | - | - | - | - | - | - | - | 26,565,199 |
| Police | 73,897,920 | - | - | - | - | - | - | 1,273,405 | - | 75,171,325 |
| Public Services | 21,230,884 | - | - | - | 21,134,971 | 51,502,512 | 2,509,010 | - | - | 96,377,377 |
| Other General Government | 3,838,967 | - | 45,000 | - | - | - | - | - | - | 3,883,967 |
| Debt Service | 514,783 | 92,500 | - | 15,782,775 | 546,528 | 5,574,874 | - | 1,348,900 | - | 23,860,360 |
| Total Appropriations for Operating Expenditures | \$ 196,730,248 | 1,581,851 | 45,000 | 15,782,775 | 21,681,499 | 57,077,386 | 2,509,010 | 9,366,090 | 4,485,327 | 309,259,186 |
| Other Resources Allocated: | | | | | | | | | | |
| Contingencies | 1,000,000 | - | 1,200 | - | - | - | - | - | - | 1,001,200 |
| Required Transfers Out | 14,467,776 | 2,306,200 | - | - | - | - | - | - | - | 16,773,976 |
| Discretionary Transfers Out | 125,277 | 606,372 | - | - | - | - | - | 604,200 | - | 1,335,849 |
| Capital Transfers Out | 806,320 | 936,059 | - | - | - | 13,000,000 | 1,340,000 | 300,000 | 100,000 | 16,482,379 |
| Total Other Resources Allocated | \$ 16,399,373 | 3,848,631 | 1,200 | - | - | 13,000,000 | 1,340,000 | 904,200 | 100,000 | 35,593,404 |
| Projected Balances and Reserves: | | | | | | | | | | |
| Anticipated Year End Balance | 2,000,000 | - | 144,745 | - | 2,137,218 | 10,443,372 | 3,086,920 | (335,021) | 8,927,171 | 26,404,405 |
| Required Reserves - Ending | - | 165,304 | - | 497,468 | 876,418 | 2,924,957 | - | 1,497,340 | - | 5,961,487 |
| Total Balances and Reserves | 2,000,000 | 165,304 | 144,745 | 497,468 | 3,013,636 | 13,368,329 | 3,086,920 | 1,162,319 | 8,927,171 | 32,365,892 |
| Total Resources Allocated | \$ 215,129,621 | 5,595,786 | 190,945 | 16,280,243 | 24,695,135 | 83,445,715 | 6,935,930 | 11,432,609 | 13,512,498 | 377,218,482 |

City of Fort Lauderdale
Adopted All Funds Operating Budget
Fiscal Year 2004/2005

| Estimated Revenues and Other Resources Available: | Internal Service Funds | | |
|------------------------------------------------------|------------------------|---------------------|-------------------|
| | Insurance | Central Services | Vehicle Rental |
| Projected Cash Balances Brought Forward: | | | |
| Prior Year Carryforward (Balances) | \$ (18,038,824) | 678,821 | 2,358,008 |
| Required Reserves - Beginning | - | - | 10,905,924 |
| Total Cash Balances Brought Forward | \$ (18,038,824) | 678,821 | 13,263,932 |
| Estimated Revenues: | | | |
| Charges for Services | 40,150,250 | 1,777,521 | 14,565,320 |
| Other | 201,100 | 111,653 | 1,043,500 |
| Total Estimated Revenues | \$ 40,351,350 | 1,889,174 | 15,608,820 |
| Estimated Transfers | \$ - | - | 125,277 |
| <i>Total Resources Available</i> | \$ 22,312,526 | 2,567,995 | 28,998,029 |
| Estimated Resources Allocated: | | | |
| Building Services | \$ - | - | - |
| Business Enterprises | - | 465,999 | - |
| City Attorney | - | - | - |
| City Clerk | - | - | - |
| City Commission | - | - | - |
| City Manager | - | - | - |
| Community & Economic Development | - | - | - |
| Finance | 1,638,436 | - | - |
| Fire-Rescue | - | - | - |
| Human Resources | 107,000 | - | - |
| Information Technology Services | - | 1,434,936 | - |
| Office of Management and Budget | - | - | - |
| Office of Professional Standards | - | - | - |
| Parking and Fleet Services | - | - | 12,847,694 |
| Parks and Recreation | - | - | - |
| Planning and Zoning | - | - | - |
| Police | - | - | - |
| Procurement | - | 4,200 | - |
| Public Works | - | - | - |
| Other General Government | 1,881,070 | 28,091 | - |
| Debt Service | - | - | 1,736,796 |
| <i>Total Expenses</i> | \$ 3,626,506 | 1,933,226 | 14,584,490 |
| Operating Balance Year End | \$ (11,277,427) | 494,314 | 2,016,274 |
| Vehicle Reserves | - | - | 12,397,265 |
| Claims | 29,963,447 | - | - |
| Transfers | - | 140,455 | - |
| <i>Total of Other Financial Uses</i> | \$ 18,686,020 | 634,769 | 14,413,539 |
| <i>Total Resources Allocated</i> | \$ 22,312,526 | 2,567,995 | 28,998,029 |

City of Fort Lauderdale
 Adopted All Funds Operating Budget
 Fiscal Year 2003/2004

| Estimated Revenues and Other Resources Available: | Internal Service Funds | | |
|------------------------------------------------------|------------------------|---------------------|-------------------|
| | Insurance | Central Services | Vehicle Rental |
| Projected Cash Balances Brought Forward: | | | |
| Prior Year Carryforward (Balances) | \$ (18,420,955) | 579,159 | 1,555,066 |
| Required Reserves - Beginning | - | - | 11,041,280 |
| Total Cash Balances Brought Forward | \$ (18,420,955) | 579,159 | 12,596,346 |
| Estimated Revenues: | | | |
| Charges for Services | 35,004,942 | 2,161,038 | 14,481,540 |
| Other | 431,250 | 132,629 | 1,134,730 |
| Total Estimated Revenues | \$ 35,436,192 | 2,293,667 | 15,616,270 |
| Estimated Transfers | \$ - | - | 125,277 |
| <i>Total Resources Available</i> | <u>\$ 17,015,237</u> | <u>2,872,826</u> | <u>28,337,893</u> |
| Estimated Resources Allocated: | | | |
| Expenses: | | | |
| Salaries and Wages | 860,628 | 577,745 | 297,725 |
| Fringe Benefits | 558,669 | 250,667 | 118,953 |
| Services/Materials | 2,197,500 | 1,487,372 | 7,089,155 |
| Other Operating Expenses | 393,337 | 142,652 | 273,474 |
| Debt Services | - | - | 1,454,016 |
| Capital Outlay | 8,500 | 31,500 | 7,864,914 |
| <i>Total Expenses</i> | <u>4,018,634</u> | <u>2,489,936</u> | <u>17,098,237</u> |
| Operating Balance Year End | (21,800,883) | 242,435 | 1,853,629 |
| Vehicle Reserves | - | - | 9,386,027 |
| Claims | 34,797,486 | - | - |
| Transfers | - | 140,455 | - |
| <i>Total of Other Financial Uses</i> | <u>12,996,603</u> | <u>382,890</u> | <u>11,239,656</u> |
| <i>Total Resources Allocated</i> | <u>17,015,237</u> | <u>2,872,826</u> | <u>28,337,893</u> |

ALL FUNDS*
RESOURCES BY OBJECT

| Character Object: | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| Taxes: | | | | | | |
| Property Taxes - Operating | \$ 74,698,598 | 84,490,099 | 84,511,050 | 20,951 | 103,917,266 | 23% |
| 77 General Obligation Debt Taxes | 141 | - | - | - | - | - |
| 87/92/98 General Obligation Debt Taxes | 3,688,016 | 3,841,686 | 3,782,500 | (59,186) | 4,008,231 | 4% |
| 97 General Obligation Debt Taxes | 2,817,008 | 2,608,282 | 2,604,500 | (3,782) | 2,982,228 | 14% |
| Franchise Fees | 12,395,405 | 12,750,000 | 13,783,200 | 1,033,200 | 13,800,400 | 8% |
| Utility Taxes | 34,912,074 | 37,164,000 | 33,614,000 | (3,550,000) | 34,049,176 | -8% |
| <i>Total Taxes</i> | <u>128,511,242</u> | <u>140,854,067</u> | <u>138,295,250</u> | <u>(2,558,817)</u> | <u>158,757,301</u> | <u>13%</u> |
| Licenses & Permits: | | | | | | |
| Occupational Licenses | 2,728,188 | 2,051,700 | 2,051,700 | - | 2,703,700 | 32% |
| Building Permits | 8,110,951 | 8,087,000 | 8,087,000 | - | 8,252,000 | 2% |
| <i>Total Licenses/Permits</i> | <u>10,839,139</u> | <u>8,675,438</u> | <u>10,138,700</u> | <u>-</u> | <u>10,955,700</u> | <u>26%</u> |
| Intergovernmental: | | | | | | |
| Federal Grants | 128,304 | - | - | - | - | - |
| State-Shared Revenues | 15,247,946 | 13,445,000 | 14,644,055 | 1,199,055 | 14,913,545 | 11% |
| Other Local Government | 4,158,493 | 4,674,325 | 4,629,833 | (44,492) | 4,866,879 | 4% |
| <i>Total Services/Materials</i> | <u>19,534,743</u> | <u>18,119,325</u> | <u>19,273,888</u> | <u>1,154,563</u> | <u>19,780,424</u> | <u>9%</u> |
| Charges for Services: | | | | | | |
| Internal Service Charges | 536,976 | 224,323 | 418,709 | 194,386 | 238,721 | 6% |
| General Government | 1,009,619 | 804,985 | 1,232,762 | 427,777 | 1,279,234 | 59% |
| Public Safety | 6,476,549 | 9,149,623 | 7,957,814 | (1,191,809) | 7,749,898 | -15% |
| Physical Environment | 88,224,994 | 92,347,227 | 89,870,172 | (2,477,055) | 92,501,299 | 0% |
| Transportation | 8,598,128 | 9,898,524 | 10,026,124 | 127,600 | 9,718,217 | -2% |
| Parks and Recreation | 573,317 | 557,000 | 543,829 | (13,171) | 610,180 | 10% |
| Special Events | 551,024 | 620,000 | 506,095 | (113,905) | 25,000 | -96% |
| Special Facilities | 5,631,619 | 5,638,755 | 5,386,963 | (251,792) | 5,614,372 | 0% |
| Pools | 398,828 | 342,900 | 361,900 | 19,000 | 404,588 | 18% |
| Miscellaneous | 116,267 | 40,000 | 93,548 | 53,548 | 267,655 | 569% |
| <i>Total Charges for Services</i> | <u>112,117,321</u> | <u>119,623,337</u> | <u>116,397,916</u> | <u>(3,225,421)</u> | <u>118,409,164</u> | <u>-1%</u> |
| Fines and Forfeits: | | | | | | |
| Judgments and Fines | 1,500,415 | 1,499,200 | 1,235,687 | (263,513) | 1,256,000 | -16% |
| Violations of Local Ordinances | 4,384,178 | 4,446,000 | 5,754,379 | 1,308,379 | 4,420,000 | -1% |
| <i>Total Fines and Forfeits</i> | <u>5,884,593</u> | <u>5,945,200</u> | <u>6,990,066</u> | <u>1,044,866</u> | <u>5,676,000</u> | <u>-5%</u> |
| Miscellaneous: | | | | | | |
| Interest Earnings | 1,844,674 | 1,673,559 | 1,491,635 | (181,924) | 1,685,302 | 1% |
| Rents and Royalties | 4,949,748 | 5,018,663 | 5,233,101 | 214,438 | 5,343,716 | 6% |
| Special Assessments | 7,113,872 | 8,725,000 | 8,872,925 | 147,925 | 12,996,833 | 49% |
| Disposal of Fixed Assets | 28,119 | 16,000 | 78,378 | 62,378 | 16,000 | 0% |
| Contributions/Donations | 339,010 | 678,000 | 516,420 | (161,580) | 450,000 | -34% |
| Other Miscellaneous | 20,844,185 | 22,041,143 | 23,356,153 | 1,315,010 | 23,772,930 | 8% |
| <i>Total Miscellaneous</i> | <u>35,119,608</u> | <u>38,152,365</u> | <u>39,548,612</u> | <u>1,396,247</u> | <u>44,264,781</u> | <u>16%</u> |
| Other Sources: | | | | | | |
| Loan Proceeds | 39,426,104 | - | - | - | - | - |
| Operating Transfers | 42,959,168 | 18,805,284 | 15,792,975 | (3,012,309) | 18,943,694 | 1% |
| <i>Total Other Sources</i> | <u>82,385,272</u> | <u>18,805,284</u> | <u>15,792,975</u> | <u>(3,012,309)</u> | <u>18,943,694</u> | <u>1%</u> |
| Balances and Reserves: | | | | | | |
| Reserves | 3,421,725 | 5,512,783 | 6,996,323 | 1,483,540 | 10,919,554 | 98% |
| Beginning Balances | 10,202,427 | 21,530,683 | 27,478,903 | 5,948,220 | 27,458,791 | 28% |
| <i>Total Balances and Reserves</i> | <u>13,624,152</u> | <u>27,043,466</u> | <u>34,475,226</u> | <u>7,431,760</u> | <u>38,378,345</u> | <u>42%</u> |
| <i>Total Resources</i> | <u>\$ 408,016,070</u> | <u>377,218,482</u> | <u>380,912,633</u> | <u>2,230,889</u> | <u>415,165,409</u> | <u>10%</u> |

*Includes General, Special Revenue, Debt Service and Enterprise Funds. Internal Service Funds are supported primarily by charges to these funds.

ALL FUNDS*
EXPENDITURES BY OBJECT

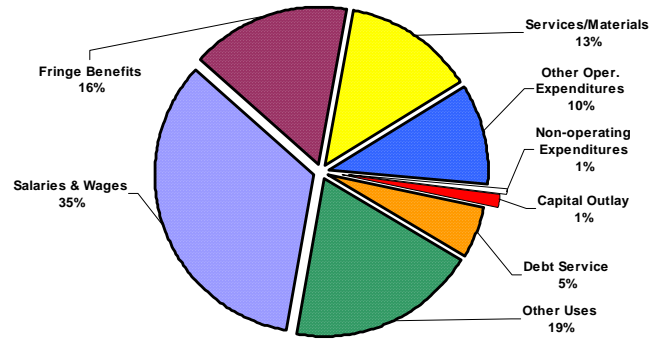
| Character Object: | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|---------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| Salaries and Wages: | | | | | | |
| Regular Salaries | \$ 119,682,524 | 116,999,733 | 112,958,725 | 4,041,008 | 122,898,101 | 5% |
| Longevity | 4,640,828 | 4,670,285 | 4,852,179 | (181,894) | 4,290,771 | (8%) |
| Other Wages | 4,343,752 | 4,507,423 | 4,336,363 | 171,060 | 4,305,605 | (4%) |
| Employee Allowances | 831,496 | 932,871 | 881,066 | 51,805 | 1,007,477 | 8% |
| Overtime | 9,109,028 | 6,712,227 | 4,724,518 | 1,987,709 | 5,364,627 | (20%) |
| Distributive Labor | 10,015 | (49,465) | (4,295) | (45,170) | (12,226) | (75%) |
| Termination Pay | 803,434 | 162,231 | 2,533,242 | (2,371,011) | 3,036,487 | 1772% |
| Core Adjustments | - | - | 74,652 | (74,652) | 31,076 | - |
| <i>Total Salaries and Wages</i> | <u>139,421,077</u> | <u>133,935,305</u> | <u>130,356,450</u> | <u>3,578,855</u> | <u>140,921,918</u> | <u>5%</u> |
| Fringe Benefits: | | | | | | |
| Employee Benefits | 147,481 | 111,224 | 269,570 | (158,346) | 167,051 | 50% |
| Pension/Deferred Comp. | 15,430,251 | 24,470,153 | 24,190,686 | 279,467 | 30,382,656 | 24% |
| FICA Taxes | 10,200,109 | 9,978,188 | 9,427,015 | 551,173 | 10,026,631 | 0% |
| Insurance Premiums | 18,376,387 | 23,014,263 | 23,443,235 | (428,972) | 25,909,514 | 13% |
| <i>Total Fringe Benefits</i> | <u>44,154,228</u> | <u>57,573,828</u> | <u>57,330,506</u> | <u>243,322</u> | <u>66,485,852</u> | <u>15%</u> |
| Services/Materials: | | | | | | |
| Professional Services | 2,818,006 | 3,851,670 | 3,491,105 | 360,565 | 4,077,416 | 6% |
| Other Services | 18,467,715 | 20,543,220 | 19,394,100 | 1,149,120 | 21,334,003 | 4% |
| Leases and Rentals | 1,613,771 | 1,453,943 | 1,897,426 | (443,483) | 1,480,461 | 2% |
| Repair and Maintenance | 5,466,110 | 5,316,947 | 5,299,221 | 17,726 | 5,649,847 | 6% |
| Photo/Printing | 311,251 | 450,790 | 401,249 | 49,541 | 493,132 | 9% |
| Utilities, Communication | 12,055,785 | 10,877,455 | 11,215,496 | (338,041) | 11,508,935 | 6% |
| Chemicals | 2,208,526 | 3,168,746 | 2,830,626 | 338,120 | 3,078,071 | (3%) |
| Fuel & Oil | 2,335,730 | 1,897,122 | 2,552,301 | (655,179) | 2,443,034 | 29% |
| Supplies | 5,908,245 | 5,611,651 | 5,514,649 | 97,002 | 5,973,041 | 6% |
| <i>Total Services/Materials</i> | <u>51,185,139</u> | <u>53,171,544</u> | <u>52,596,173</u> | <u>575,371</u> | <u>56,037,940</u> | <u>5%</u> |
| Other Operating Expenditures: | | | | | | |
| Meetings/Schools | 961,306 | 833,818 | 561,662 | 272,156 | 1,061,914 | 27% |
| Contributions/Subsidies | 1,684,574 | 1,597,986 | 1,466,944 | 131,042 | 1,719,511 | 8% |
| Intragovernmental Charges | 26,918,319 | 28,558,958 | 29,171,633 | (612,675) | 30,494,181 | 7% |
| Insurance Premiums | 5,178,654 | 6,598,428 | 7,972,213 | (1,373,785) | 8,649,345 | 31% |
| <i>Total Other Expenditures</i> | <u>34,742,853</u> | <u>37,589,190</u> | <u>39,172,452</u> | <u>(1,583,262)</u> | <u>41,924,951</u> | <u>12%</u> |
| Nonoperating Expenditures: | <u>10,986,090</u> | <u>401,368</u> | <u>2,875,523</u> | <u>(2,474,155)</u> | <u>3,066,411</u> | <u>664%</u> |
| Capital Outlay: | | | | | | |
| Equipment | 3,830,276 | 2,727,591 | 3,160,690 | (433,099) | 4,806,153 | 76% |
| <i>Total Capital Outlay</i> | <u>3,830,276</u> | <u>2,727,591</u> | <u>3,160,690</u> | <u>(433,099)</u> | <u>4,806,153</u> | <u>76%</u> |
| Debt Service | <u>17,724,942</u> | <u>23,860,360</u> | <u>20,933,661</u> | <u>2,926,699</u> | <u>21,809,755</u> | <u>(9%)</u> |
| Other Uses: | | | | | | |
| Transfers | 36,997,924 | 34,592,204 | 36,488,804 | (1,896,600) | 44,336,189 | 28% |
| Balances and Reserves | 68,973,541 | 33,367,092 | 37,998,374 | (4,631,282) | 35,776,240 | 7% |
| <i>Total Other Uses</i> | <u>105,971,465</u> | <u>67,959,296</u> | <u>74,487,178</u> | <u>(6,527,882)</u> | <u>80,112,429</u> | <u>18%</u> |
| <i>Total Expenditures</i> | <u>\$ 408,016,070</u> | <u>377,218,482</u> | <u>380,912,633</u> | <u>(3,694,151)</u> | <u>415,165,409</u> | <u>10%</u> |

*Includes General, Special Revenue, Debt Service and Enterprise Funds. Internal Service Funds are supported primarily by charges to these funds.

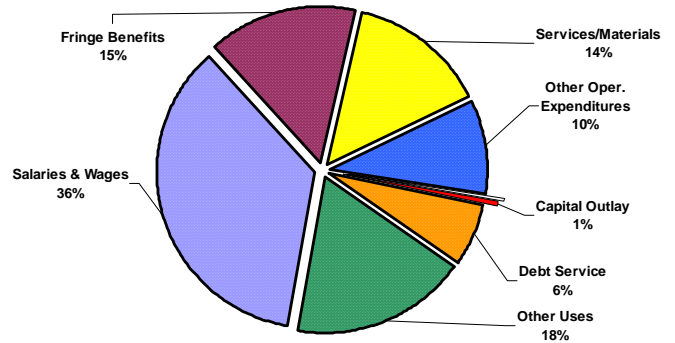
Budgeted All Fund Expenditures by Object

| | FY2005 | | FY2004 | |
|------------------------------|-------------|---------|-------------|---------|
| Salaries & Wages | 140,921,918 | 33.94% | 133,935,305 | 35.51% |
| Fringe Benefits | 66,485,852 | 16.01% | 57,573,828 | 15.26% |
| Services/Materials | 56,037,940 | 13.50% | 53,171,544 | 14.10% |
| Other Operating Expenditures | 41,924,951 | 10.10% | 37,589,190 | 9.96% |
| Non-operating Expenditures | 3,066,411 | 0.74% | 401,368 | 0.11% |
| Capital Outlay | 4,806,153 | 1.16% | 2,727,591 | 0.72% |
| Debt Service | 21,809,755 | 5.25% | 23,860,360 | 6.33% |
| Total Expenditures | 415,165,409 | 100.00% | 377,218,482 | 100.00% |

2004-05 Budgeted All Fund Expenditures By Object



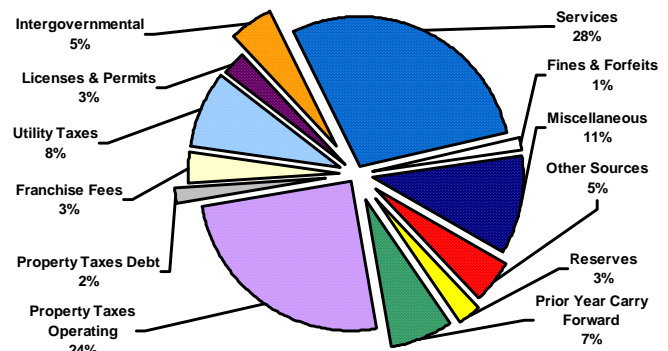
2003-04 Budgeted All Fund Expenditures By Object



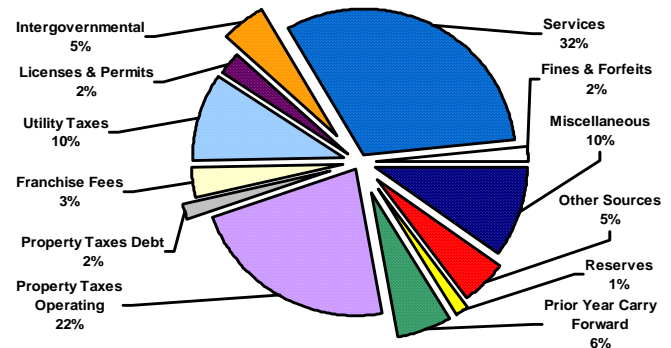
Budgeted All Fund Resources by Object

| | FY2005 | | FY2004 | |
|--------------------------|-------------|---------|-------------|---------|
| Property Taxes Operating | 103,917,266 | 25.03% | 84,490,099 | 22.40% |
| Property Taxes Debt | 6,990,459 | 1.68% | 6,449,968 | 1.71% |
| Franchise Fees | 13,800,400 | 3.32% | 12,750,000 | 3.38% |
| Utility Taxes | 34,049,176 | 8.20% | 37,164,000 | 9.85% |
| Licenses & Permits | 10,955,700 | 2.64% | 8,675,438 | 2.30% |
| Intergovernmental | 19,780,424 | 4.76% | 18,119,325 | 4.80% |
| Services | 118,409,164 | 28.52% | 119,623,337 | 31.71% |
| Fines & Forfeits | 5,676,000 | 1.37% | 5,945,200 | 1.58% |
| Miscellaneous | 44,264,781 | 10.66% | 38,152,365 | 10.11% |
| Other Sources | 18,943,694 | 4.56% | 18,805,284 | 4.99% |
| Reserves | 10,919,554 | 2.63% | 5,512,783 | 1.46% |
| Prior Year Carry Forward | 27,458,791 | 6.61% | 21,530,683 | 5.71% |
| | 415,165,409 | 100.00% | 377,218,482 | 100.00% |

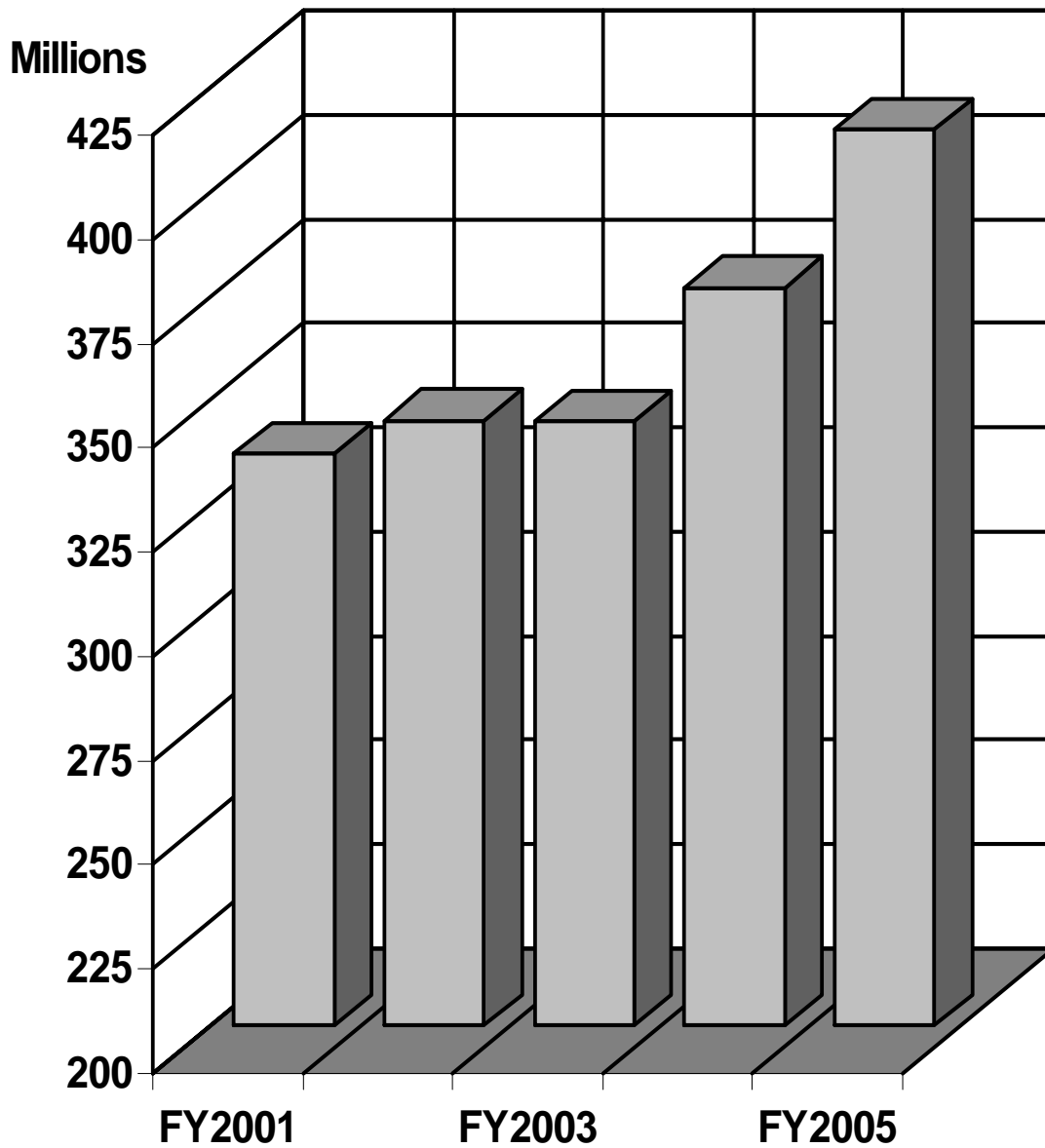
2004-05 All Funds Resources By Object



2003-04 All Funds Resources By Object



All Operating Funds Budget Trends



From FY 2001 to FY 2005 the budget grew by 23.08%
The current years budget has grown by 11.25%

ALL FUNDS
Budgeted Transfers
Fiscal Year 2004/2005

| TRANSFERS IN | General Fund | Special Revenue | Debt Service Funds | Enterprise Funds | Internal Service Funds |
|---------------------------------|-------------------------|----------------------------|-------------------------------|-----------------------------|-----------------------------------|
| Required: | | | | | |
| From General Fund: | | | | | |
| GOB 1987/92/98 Debt Service | \$ - | - | 3,809,172 | - | - |
| GOB 1997/2002 Debt Service | 160,934 | - | 3,016,677 | - | - |
| FIFC | | | | | |
| From General Fund | | | 2,617,425 | | |
| Excise Tax Debt Service: | | | | | - |
| From General Fund | - | - | 1,487,941 | - | - |
| From Water and Sewer | - | - | 407,990 | - | - |
| Tax Increment Debt Service: | | | | | - |
| From CRA | - | - | 1,330,202 | - | - |
| Sunshine State Debt Service: | | | | | |
| From General Capital Projects | - | - | 124,010 | - | - |
| From General Fund | - | - | 2,287,718 | 127,129 | - |
| From Central Services Fund | - | - | 140,455 | - | - |
| From Parking Fund (Bond Pledge) | - | 725,904 | - | - | - |
| From General Fund | | | | | |
| Tax Increment (Beach) | - | 829,128 | - | - | - |
| Tax Increment (NWPFH) | - | 1,049,881 | - | - | - |
| Discretionary: | | | | | |
| Beach CRA Loan Repayment | 829,128 | - | - | - | - |
| Confiscated Property Fund | - | - | - | - | - |
| Vehicle Rental | - | - | - | - | 125,277 |
| Total Transfers In | \$ 990,062 | 2,604,913 | 15,221,590 | 127,129 | 125,277 |

TRANSFERS OUT

| | | | | | |
|-----------------------------------|----------------------|------------------|----------------|-------------------|----------------|
| Required: | | | | | |
| GOB 1987 Debt Service | \$ 3,809,172 | - | - | - | - |
| GOB 1997 Debt Service | 3,016,677 | - | 160,934 | - | - |
| Excise Tax Debt Service | 1,487,941 | - | - | 407,990 | - |
| Tax Increment | 2,006,627 | - | - | - | - |
| Tax Increment Debt Service | - | 1,329,402 | - | - | - |
| Sunshine State Debt Service | 2,287,718 | - | - | - | 140,455 |
| FIFC | 2,617,425 | | | | |
| Discretionary: | | | | | |
| Grant Match | 112,238 | - | - | - | - |
| Capital Improvements | 4,306,000 | 2,103,460 | - | 17,462,000 | - |
| General Fund | - | - | - | - | - |
| Community Redevelopment | - | - | - | 725,904 | - |
| Repayment to Vehicle Rental Fund | 125,277 | - | - | - | - |
| Repayment to General Fund | - | 829,128 | - | - | - |
| Transfer to General CIP | - | - | - | 1,392,010 | - |
| Transfer to Excise Tax Bonds | - | - | - | - | - |
| Transfer to Central Services Fund | 29,157 | - | - | - | - |
| Transfer to Parking | 127,129 | - | - | - | - |
| Total Transfers Out | \$ 19,925,361 | 4,261,990 | 160,934 | 19,987,904 | 140,455 |

Transfers in and out do not balance, since this table only includes budgeted funds. Grant, Capital Project, and Trust Funds are not appropriated in the Operating Budget and therefore transfers involving those funds account for the apparent imbalance.

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**GENERAL FUND
RESOURCES BY OBJECT**

| Character Object: | FY 2002/2003 | FY 2003/2004 | FY 2003/2004 | VARIANCE- | ADOPTED | FY 2004/2005 |
|----------------------------------------|-----------------------|--------------------|--------------------|------------------------|--------------------|------------------------------------|
| Taxes: | ACTUAL | ORIG. BUDGET | EST. ACTUAL | INCREASE (DECREASE) | BUDGET | % Change Increase (Decrease) |
| Property Taxes - Operating | \$ 74,616,872 | 84,447,731 | 84,470,000 | 22,269 | 103,858,669 | 23% |
| 77 General Obligation Debt Taxes | 141 | - | - | - | - | - |
| 87/92/98 General Obligation Debt Taxes | 3,688,016 | 3,841,686 | 3,782,500 | (59,186) | 4,008,231 | 4% |
| 97 General Obligation Debt Taxes | 2,817,008 | 2,608,282 | 2,604,500 | (3,782) | 2,982,228 | 14% |
| Franchise Fees | 12,395,405 | 12,750,000 | 13,783,200 | 1,033,200 | 13,800,400 | 8% |
| Utility Taxes | 34,912,074 | 37,164,000 | 33,614,000 | (3,550,000) | 34,049,176 | -8% |
| <i>Total Taxes</i> | <u>128,429,516</u> | <u>140,811,699</u> | <u>138,254,200</u> | <u>(2,557,499)</u> | <u>158,698,704</u> | <u>13%</u> |
| Licenses & Permits: | | | | | | |
| Occupational Licenses | 2,728,188 | 2,600,000 | 2,051,700 | (548,300) | 2,703,700 | 4% |
| Building Permits | 8,110,951 | 6,075,438 | 8,087,000 | 2,011,562 | 8,252,000 | 36% |
| <i>Total Licenses/Permits</i> | <u>10,839,139</u> | <u>8,675,438</u> | <u>10,138,700</u> | <u>1,463,262</u> | <u>10,955,700</u> | <u>26%</u> |
| Intergovernmental: | | | | | | |
| Federal Grants | 128,304 | - | - | - | - | - |
| State-Shared Revenues | 15,247,946 | 13,445,000 | 14,644,055 | 1,199,055 | 14,913,545 | 11% |
| Other Local Grants | 2,119,136 | 1,905,000 | 1,930,000 | 25,000 | 1,930,000 | 1% |
| <i>Total Services/Materials</i> | <u>17,495,386</u> | <u>15,350,000</u> | <u>16,574,055</u> | <u>1,224,055</u> | <u>16,843,545</u> | <u>10%</u> |
| Charges for Services: | | | | | | |
| Internal Service Charges | 32,170 | 35,000 | 35,000 | - | 35,000 | 0% |
| General Government | 909,469 | 700,985 | 1,143,751 | 442,766 | 1,190,234 | 70% |
| Public Safety | 6,476,549 | 9,149,623 | 7,942,814 | (1,206,809) | 7,734,898 | -15% |
| Physical Environment | (32,882) | (15,500) | (49,277) | (33,777) | (35,700) | 130% |
| Transportation | 847,579 | 683,200 | 883,400 | 200,200 | 900,700 | 32% |
| Parks and Recreation | 573,317 | 557,000 | 543,829 | (13,171) | 610,180 | 10% |
| Special Events | 551,024 | 620,000 | 506,095 | (113,905) | 25,000 | -96% |
| Special Facilities | 5,631,619 | 5,638,755 | 5,386,963 | (251,792) | 5,614,372 | 0% |
| Pools | 398,828 | 342,900 | 361,900 | 19,000 | 404,588 | 18% |
| Miscellaneous | 116,267 | 40,000 | 93,548 | 53,548 | 267,655 | 569% |
| <i>Total Charges for Services</i> | <u>15,503,940</u> | <u>17,751,963</u> | <u>16,848,023</u> | <u>(903,940)</u> | <u>16,746,927</u> | <u>-6%</u> |
| Fines and Forfeits: | | | | | | |
| Judgments and Fines | 1,500,415 | 1,499,200 | 1,235,687 | (263,513) | 1,256,000 | -16% |
| Violations of Local Ordinances | 1,551,121 | 1,143,000 | 2,839,389 | 1,696,389 | 1,115,000 | -2% |
| <i>Total Fines and Forfeits</i> | <u>3,051,536</u> | <u>2,642,200</u> | <u>4,075,076</u> | <u>1,432,876</u> | <u>2,371,000</u> | <u>-10%</u> |
| Miscellaneous: | | | | | | |
| Interest Earnings | 403,941 | 455,700 | 359,314 | (96,386) | 368,500 | -19% |
| Rents and Royalties | 2,009,319 | 2,078,926 | 2,271,364 | 192,438 | 2,388,933 | 15% |
| Special Assessments | 7,113,872 | 8,725,000 | 8,872,925 | 147,925 | 12,996,833 | 49% |
| Disposal of Fixed Assets | 14,401 | 16,000 | 78,378 | 62,378 | 16,000 | 0% |
| Contributions/Donations | 277,911 | 678,000 | 516,420 | (161,580) | 450,000 | -34% |
| Other Miscellaneous | 16,397,411 | 16,688,993 | 16,720,941 | 31,948 | 17,725,166 | 6% |
| <i>Total Miscellaneous</i> | <u>26,216,855</u> | <u>28,642,619</u> | <u>28,819,342</u> | <u>176,723</u> | <u>33,945,432</u> | <u>19%</u> |
| Other Sources: | | | | | | |
| Loan Proceeds | 740,685 | - | - | - | - | - |
| Operating Transfers | 891,039 | 1,169,372 | 1,038,971 | (130,401) | 990,062 | -15% |
| <i>Total Other Sources</i> | <u>1,631,724</u> | <u>1,169,372</u> | <u>1,038,971</u> | <u>(130,401)</u> | <u>990,062</u> | <u>-15%</u> |
| Balances and Reserves: | | | | | | |
| Reserves | - | - | - | - | 1,509,477 | 0% |
| Beginning Balances | 5,735,398 | 86,330 | 875,122 | 788,792 | 3,000,000 | 3375% |
| <i>Total Balances and Reserves</i> | <u>5,735,398</u> | <u>86,330</u> | <u>875,122</u> | <u>788,792</u> | <u>4,509,477</u> | <u>5124%</u> |
| <i>Total Resources</i> | <u>\$ 208,903,494</u> | <u>215,129,621</u> | <u>216,623,489</u> | <u>1,493,868</u> | <u>245,060,847</u> | <u>14%</u> |

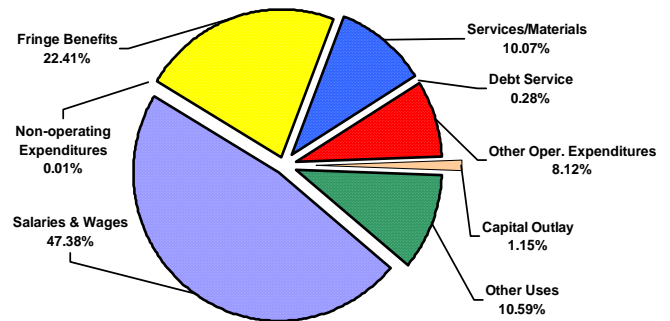
**GENERAL FUND
EXPENDITURES BY OBJECT**

| Character Object: | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|---------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| Salaries and Wages: | | | | | | |
| Regular Salaries | \$ 99,565,934 | 95,110,337 | 93,136,212 | 1,974,125 | 100,526,649 | 6% |
| Longevity | 3,820,928 | 3,865,044 | 4,035,855 | (170,811) | 3,545,689 | (8%) |
| Other Wages | 4,205,286 | 4,360,868 | 4,184,072 | 176,796 | 4,165,532 | (4%) |
| Employee Allowances | 725,056 | 803,511 | 752,666 | 50,845 | 853,117 | 6% |
| Overtime | 7,379,354 | 5,191,975 | 3,425,594 | 1,766,381 | 3,991,924 | (23%) |
| Distributive Labor | - | (79,043) | 5,208 | (84,251) | - | (100%) |
| Termination Pay | 709,557 | 107,481 | 2,455,621 | (2,348,140) | 3,015,737 | 2706% |
| <i>Total Salaries and Wages</i> | <u>116,406,115</u> | <u>109,360,173</u> | <u>107,995,228</u> | <u>1,364,945</u> | <u>116,098,648</u> | <u>6%</u> |
| Fringe Benefits: | | | | | | |
| Employee Benefits | 132,461 | 92,723 | 238,785 | (146,062) | 144,587 | 56% |
| Pension/Deferred Comp. | 12,491,752 | 20,730,403 | 20,690,389 | 40,014 | 25,625,331 | 24% |
| FICA Taxes | 8,504,435 | 8,263,995 | 7,805,911 | 458,084 | 8,223,484 | (0%) |
| Insurance Premiums | 14,584,381 | 17,785,880 | 17,157,038 | 628,842 | 20,931,291 | 18% |
| <i>Total Fringe Benefits</i> | <u>35,713,029</u> | <u>46,873,001</u> | <u>45,892,123</u> | <u>980,878</u> | <u>54,924,693</u> | <u>17%</u> |
| Services/Materials: | | | | | | |
| Professional Services | 1,988,558 | 2,006,423 | 1,975,542 | 30,881 | 2,609,019 | 30% |
| Other Services | 5,411,159 | 5,424,023 | 5,038,070 | 385,953 | 6,020,596 | 11% |
| Leases and Rentals | 1,491,245 | 1,285,445 | 1,690,819 | (405,374) | 1,300,398 | 1% |
| Repair and Maintenance | 2,156,243 | 2,543,463 | 2,364,824 | 178,639 | 2,862,395 | 13% |
| Photo/Printing | 257,913 | 311,964 | 302,729 | 9,235 | 352,967 | 13% |
| Utilities, Communication | 6,883,886 | 5,683,910 | 6,228,225 | (544,315) | 6,105,121 | 7% |
| Chemicals | 70,785 | 101,139 | 147,721 | (46,582) | 142,247 | 41% |
| Fuel & Oil | 1,292,841 | 926,516 | 1,396,690 | (470,174) | 1,492,110 | 61% |
| Supplies | 4,029,612 | 3,642,799 | 3,709,576 | (66,777) | 3,782,302 | 4% |
| <i>Total Services/Materials</i> | <u>23,582,242</u> | <u>21,925,682</u> | <u>22,854,196</u> | <u>(928,514)</u> | <u>24,667,155</u> | <u>13%</u> |
| Other Operating Expenditures: | | | | | | |
| Meetings/Schools | 785,876 | 538,166 | 376,362 | 161,804 | 737,616 | 37% |
| Contributions/Subsidies | 1,372,612 | 1,140,506 | 1,221,844 | (81,338) | 1,260,961 | 11% |
| Intragovernmental Charges | 10,029,009 | 10,081,045 | 10,815,080 | (734,035) | 11,537,257 | 14% |
| Insurance Premiums | 3,630,152 | 4,837,516 | 4,886,327 | (48,811) | 6,359,303 | 31% |
| <i>Total Other Expenditures</i> | <u>15,817,649</u> | <u>16,597,233</u> | <u>17,299,613</u> | <u>(702,380)</u> | <u>19,895,137</u> | <u>20%</u> |
| Nonoperating Expenditures: | <u>(4,042)</u> | <u>3,000</u> | <u>100,262</u> | <u>(97,262)</u> | <u>19,956</u> | <u>565%</u> |
| Capital Outlay: | | | | | | |
| Equipment | 2,892,813 | 1,962,449 | 1,962,449 | - | 2,829,003 | 44% |
| <i>Total Capital Outlay</i> | <u>2,892,813</u> | <u>1,456,376</u> | <u>1,962,449</u> | <u>(506,073)</u> | <u>2,829,003</u> | <u>94%</u> |
| Debt Service | <u>435,461</u> | <u>514,783</u> | <u>514,833</u> | <u>(50)</u> | <u>676,591</u> | <u>31%</u> |
| Other Uses: | | | | | | |
| Transfers | 14,060,227 | 15,399,373 | 15,495,307 | (95,934) | 19,925,361 | 29% |
| Balances and Reserves | - | 3,000,000 | 4,509,478 | (1,509,478) | 6,024,303 | 101% |
| <i>Total Other Uses</i> | <u>14,060,227</u> | <u>18,399,373</u> | <u>20,004,785</u> | <u>(1,605,412)</u> | <u>25,949,664</u> | <u>41%</u> |
| <i>Total Expenditures</i> | <u>\$ 208,903,494</u> | <u>215,129,621</u> | <u>216,623,489</u> | <u>(1,493,868)</u> | <u>245,060,847</u> | <u>14%</u> |

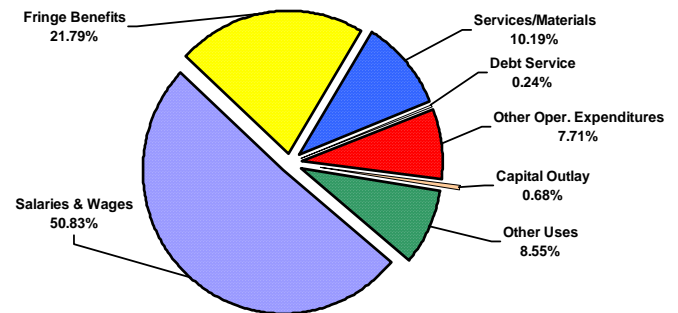
Approved General Fund Expenditures by Object

| | FY2005 | | FY2004 | |
|------------------------------|-------------|---------|-------------|---------|
| Salaries & Wages | 116,098,648 | 47.38% | 109,360,173 | 50.83% |
| Non-operating Expenditures | 19,956 | 0.01% | 3,000 | 0.00% |
| Fringe Benefits | 54,924,693 | 22.41% | 46,873,001 | 21.79% |
| Services/Materials | 24,667,155 | 10.07% | 21,925,682 | 10.19% |
| Debt Service | 676,591 | 0.28% | 514,783 | 0.24% |
| Other Operating Expenditures | 19,895,137 | 8.12% | 16,597,233 | 7.71% |
| Capital Outlay | 2,829,003 | 1.15% | 1,456,376 | 0.68% |
| Other Uses | 25,949,664 | 10.59% | 18,399,373 | 8.55% |
| Total Expenditures | 245,060,847 | 100.00% | 215,129,621 | 100.00% |

2004-05 Budgeted General Fund Expenditures By Object



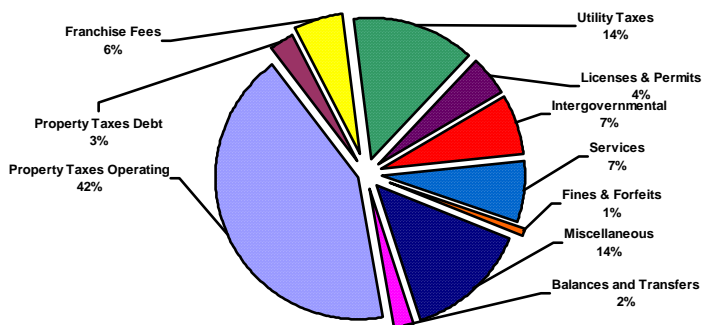
2003-04 Budgeted General Fund Expenditures By Object



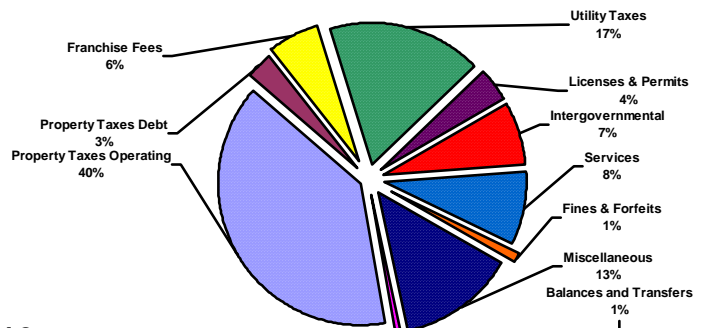
Approved General Fund Resources by Object

| | FY2005 | | FY2004 | |
|--------------------------|-------------|---------|-------------|---------|
| Property Taxes Operating | 103,858,669 | 42.38% | 84,447,731 | 39.25% |
| Property Taxes Debt | 6,990,459 | 2.85% | 6,449,968 | 3.00% |
| Franchise Fees | 13,800,400 | 5.63% | 12,750,000 | 5.93% |
| Utility Taxes | 34,049,176 | 13.89% | 37,164,000 | 17.28% |
| Licenses & Permits | 10,955,700 | 4.47% | 8,675,438 | 4.03% |
| Intergovernmental | 16,843,545 | 6.87% | 15,350,000 | 7.14% |
| Services | 16,746,927 | 6.83% | 17,751,963 | 8.25% |
| Fines & Forfeits | 2,371,000 | 0.97% | 2,642,200 | 1.23% |
| Miscellaneous | 33,945,432 | 13.85% | 28,642,619 | 13.31% |
| Balances and Transfers | 245,060,847 | 100.00% | 215,129,621 | 100.00% |

2004-05 General Fund Resources By Object



2003-04 General Fund Resources By Object



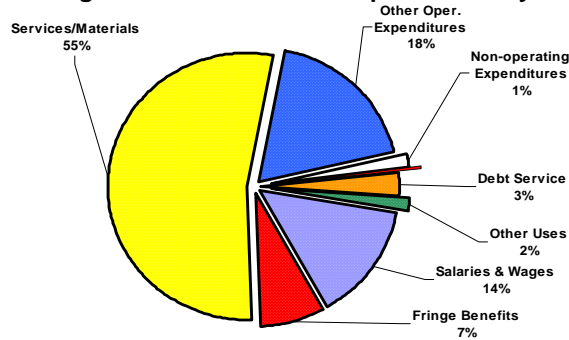
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SANITATION FUND

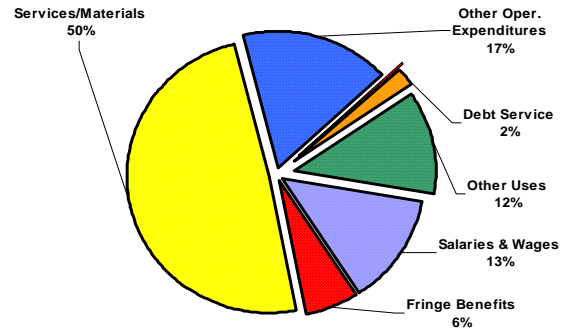
| RESOURCES AVAILABLE | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| Revenues: | | | | | | |
| Charges for Services | \$ 18,903,027 | 20,940,340 | 18,710,619 | (2,229,721) | 18,564,440 | (11%) |
| Miscellaneous Revenue | 1,034,648 | 1,005,000 | 1,737,099 | 732,099 | 1,376,000 | 37% |
| <i>Total Revenues</i> | <u>19,937,675</u> | <u>21,945,340</u> | <u>20,447,718</u> | <u>(1,497,622)</u> | <u>19,940,440</u> | <u>(9%)</u> |
| Other Financial Resources: | | | | | | |
| Reserves | | 712,190 | 776,710 | 64,520 | 941,487 | 32% |
| Prior Year Operating Balance | 2,252,846 | 2,037,605 | 1,623,798 | (413,807) | 398,000 | (80%) |
| <i>Total Other Financial Resources</i> | <u>2,252,846</u> | <u>2,749,795</u> | <u>2,400,508</u> | <u>(349,287)</u> | <u>1,339,487</u> | <u>(51%)</u> |
| <i>Total Resources Available</i> | <u>\$ 22,190,521</u> | <u>24,695,135</u> | <u>22,848,226</u> | <u>(1,846,909)</u> | <u>21,279,927</u> | <u>(14%)</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 3,282,176 | 3,227,630 | 2,970,126 | (257,504) | 3,004,568 | (7%) |
| Fringe Benefits | 1,281,862 | 1,527,982 | 1,840,173 | 312,191 | 1,586,064 | 4% |
| Services/Materials | 11,570,099 | 12,143,154 | 11,124,251 | (1,018,903) | 11,457,002 | (6%) |
| Other Operating Expenses | 3,517,132 | 4,147,316 | 4,248,959 | 101,643 | 3,899,448 | (6%) |
| Capital Outlay | 11,250 | - | 13,911 | 13,911 | 310,000 | - |
| Debt Service | 545,106 | 546,528 | 547,978 | 1,450 | 547,166 | - |
| Non-Operating Expenditures | 48,794 | 88,889 | 98,989 | 10,100 | 98,416 | - |
| <i>Total Expenses</i> | <u>20,256,419</u> | <u>21,681,499</u> | <u>20,844,387</u> | <u>(837,112)</u> | <u>20,902,664</u> | <u>(4%)</u> |
| Other Financial Uses: | | | | | | |
| Year End Balance | - | 2,137,218 | 398,000 | (1,739,218) | - | - |
| Transfer to Vehicle Rental Fund | - | - | - | - | - | - |
| Transfer to Insurance Fund | - | - | - | - | - | - |
| Transfer to CIP | 1,934,102 | - | 664,353 | 664,353 | 50,000 | - |
| Reserves | - | 876,418 | 941,486 | 65,068 | 327,263 | (63%) |
| <i>Total Other Financial Uses</i> | <u>1,934,102</u> | <u>3,013,636</u> | <u>2,003,839</u> | <u>(1,009,797)</u> | <u>377,263</u> | <u>(87%)</u> |
| <i>Total Resources Allocated</i> | <u>\$ 22,190,521</u> | <u>24,695,135</u> | <u>22,848,226</u> | <u>(1,846,909)</u> | <u>21,279,927</u> | <u>(14%)</u> |

Budgeted Sanitation Fund Expenditures By Object

2004-05 Budgeted Sanitation Fund Expenditures By Object

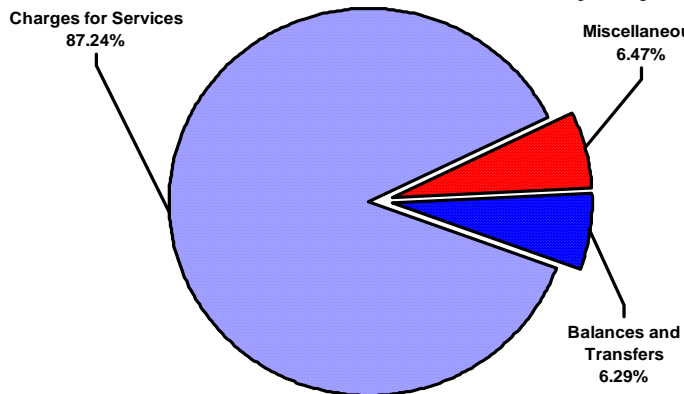


2003-04 Budgeted Sanitation Fund Expenditures By Object

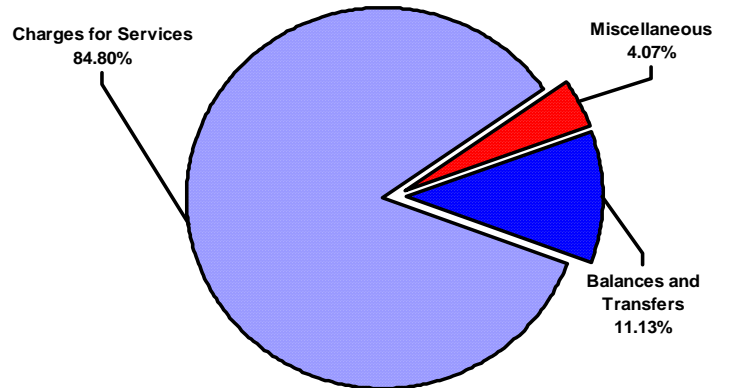


Sanitation Fund Resources By Object

2004-05 Sanitation Fund Resources By Object



2003-04 Sanitation Fund Resources By Object

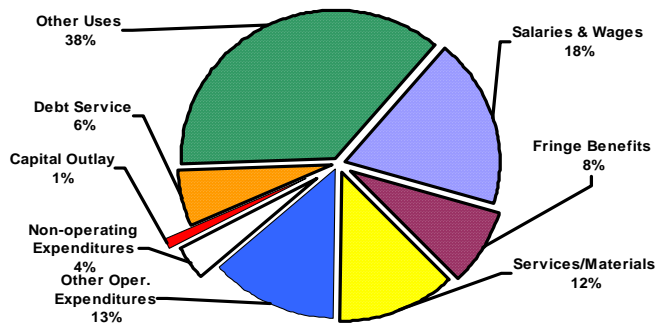


WATER AND SEWER FUND

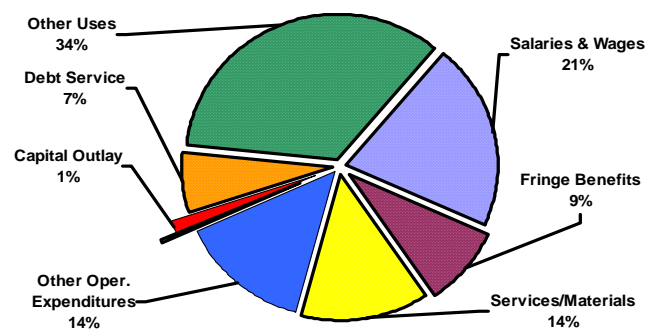
| RESOURCES AVAILABLE | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | PROPOSED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|------------------------------------|----------------------------------------------------|
| Revenues: | | | | | | |
| Charges for Services | \$ 57,409,662 | 57,208,300 | 58,036,397 | 828,097 | 59,689,319 | 4% |
| Intergovernmental | - | - | - | - | - | |
| Miscellaneous Revenues | 3,542,549 | 4,353,402 | 4,883,933 | 530,531 | 4,668,402 | 7% |
| <i>Total Revenues</i> | <u>60,952,211</u> | <u>61,561,702</u> | <u>62,920,330</u> | <u>1,358,628</u> | <u>64,357,721</u> | <u>5%</u> |
| Other Financial Resources: | | | | | | |
| Prior Year Operating Balance | - | 8,016,524 | 9,903,453 | 1,886,929 | 11,005,068 | 37% |
| Transfer In | 9,960,817 | - | - | - | - | 0% |
| Reserves | 318,451 | 2,500,000 | 4,391,533 | 1,891,533 | 5,643,000 | 126% |
| <i>Total Other Financial Resources</i> | <u>10,279,268</u> | <u>10,516,524</u> | <u>14,294,986</u> | <u>3,778,462</u> | <u>16,648,068</u> | <u>58%</u> |
| <i>Total Resources Available</i> | <u>\$ 71,231,479</u> | <u>72,078,226</u> | <u>77,215,316</u> | <u>5,137,090</u> | <u>81,005,789</u> | <u>12%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 13,678,035 | 14,802,532 | 13,433,095 | (1,369,437) | 14,896,439 | 1% |
| Fringe Benefits | 4,988,386 | 6,359,556 | 6,456,090 | 96,534 | 6,804,637 | 7% |
| Services/Materials | 9,466,779 | 9,936,891 | 9,758,171 | (178,720) | 10,052,426 | 1% |
| Other Operating Expenses | 9,365,222 | 10,153,872 | 10,679,687 | 525,815 | 10,749,235 | 6% |
| Non-Operating Expenditures | 7,698,164 | 257,005 | 2,617,946 | 2,360,941 | 2,907,594 | 1031% |
| Capital Outlay | 460,898 | 919,945 | 678,553 | (241,392) | 960,650 | 4% |
| Debt Service | 2,575,674 | 4,905,629 | 4,943,706 | 38,077 | 4,926,685 | - |
| <i>Total Expenses</i> | <u>48,233,158</u> | <u>47,335,430</u> | <u>48,567,248</u> | <u>1,231,818</u> | <u>51,297,666</u> | <u>8%</u> |
| Other Financial Uses: | | | | | | |
| Year End Balance | 9,903,453 | - | 11,005,068 | 11,005,068 | 7,262,923 | - |
| Required Reserves | 2,500,000 | 12,742,796 | 5,643,000 | (7,099,796) | 5,645,200 | (56%) |
| Transfers Out | 10,594,868 | 12,000,000 | 12,000,000 | - | 16,800,000 | 40% |
| <i>Total Other Financial Uses</i> | <u>22,998,321</u> | <u>24,742,796</u> | <u>28,648,068</u> | <u>3,905,272</u> | <u>29,708,123</u> | <u>20%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 71,231,479</u> | <u>72,078,226</u> | <u>77,215,316</u> | <u>5,137,090</u> | <u>81,005,789</u> | <u>12%</u> |

Budgeted Water and Sewer Fund Expenditures By Object

2004-05 Budgeted Water and Sewer Fund Expenditures By Object

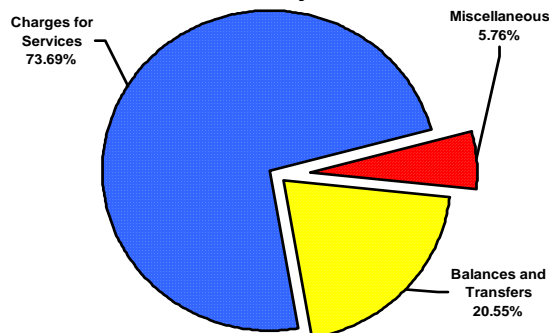


2003-04 Budgeted Water and Sewer Fund Expenditures By Object

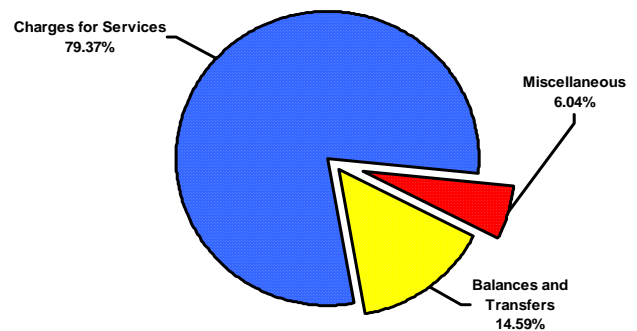


Water and Sewer Fund Resources By Object

2004-05 Water and Sewer Fund Resources By Object



2003-04 Water and Sewer Fund Resources By Object

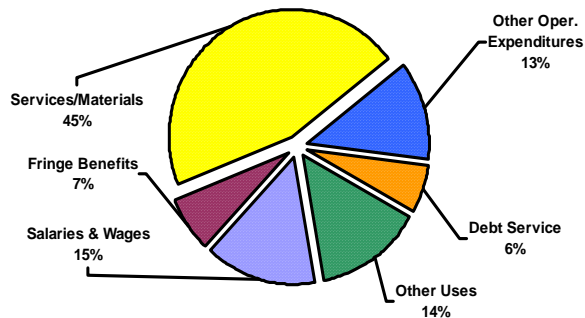


CENTRAL REGIONAL WASTEWATER SYSTEM FUND

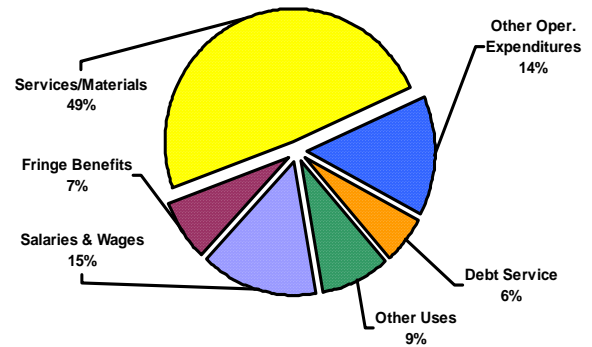
| | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| RESOURCES AVAILABLE | | | | | | |
| Revenues: | | | | | | |
| Charges for Services | \$ 9,127,950 | 11,137,587 | 10,365,444 | (772,143) | 11,044,240 | (1%) |
| Miscellaneous Revenue | 153,564 | 125,500 | 125,500 | - | 125,500 | 0% |
| <i>Total Revenues</i> | <u>9,281,514</u> | <u>11,263,087</u> | <u>10,490,944</u> | <u>(772,143)</u> | <u>11,169,740</u> | <u>(1%)</u> |
| Other Financial Resources: | | | | | | |
| Prior Year Operating Balance | - | 104,402 | 93,304 | (11,098) | 167,990 | 61% |
| Transfer In | 18,720,331 | - | - | - | - | - |
| Reserve for Debt Service | - | - | - | - | - | - |
| Replacement Account | - | - | 22,948 | 22,948 | 123,454 | - |
| <i>Total Other Financial Resources</i> | <u>18,720,331</u> | <u>104,402</u> | <u>116,252</u> | <u>11,850</u> | <u>291,444</u> | <u>179%</u> |
| <i>Total Resources Available</i> | <u>\$ 28,001,845</u> | <u>11,367,489</u> | <u>10,607,196</u> | <u>(760,293)</u> | <u>11,461,184</u> | <u>1%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries & Wages | \$ 1,632,264 | 1,676,156 | 1,632,033 | (44,123) | 1,702,466 | 2% |
| Fringe Benefits | 623,600 | 774,582 | 785,526 | 10,944 | 842,396 | 9% |
| Services/Materials | 3,948,031 | 5,187,808 | 4,774,554 | (413,254) | 5,619,906 | 8% |
| Other Operating Expenditures | 1,333,839 | 1,432,076 | 1,366,314 | (65,762) | 1,636,858 | 14% |
| Non-Operating Expenditures | 1,661,044 | 2,089 | 4,493 | 2,404 | 4,445 | - |
| Capital Outlay | 7,555 | - | 3,530 | 3,530 | - | - |
| Debt Service | 351,228 | 669,245 | 674,620 | 5,375 | 675,898 | - |
| <i>Total Expenses</i> | <u>9,557,561</u> | <u>9,741,956</u> | <u>9,241,070</u> | <u>(500,886)</u> | <u>10,481,969</u> | <u>8%</u> |
| Other Financial Uses: | | | | | | |
| Year End Balance | - | 200,576 | 291,444 | 90,868 | 307,215 | - |
| Reserve for Debt Service | - | - | - | - | - | - |
| Replacement Capital | 15,908,502 | - | - | - | 672,000 | - |
| Other Transfers Out | 2,535,782 | 1,000,000 | 1,074,682 | 74,682 | - | - |
| Replacement Account | - | 424,957 | - | (424,957) | - | - |
| <i>Total Other Financial Uses</i> | <u>18,444,284</u> | <u>1,625,533</u> | <u>1,366,126</u> | <u>(259,407)</u> | <u>979,215</u> | <u>(40%)</u> |
| <i>Total Resources Allocated</i> | <u>\$ 28,001,845</u> | <u>11,367,489</u> | <u>10,607,196</u> | <u>(760,293)</u> | <u>11,461,184</u> | <u>1%</u> |

Central Regional Wastewater System Fund Expenditures By Object

**2004-05 Budgeted Central Regional Wastewater System
Fund Expenditures By Object**

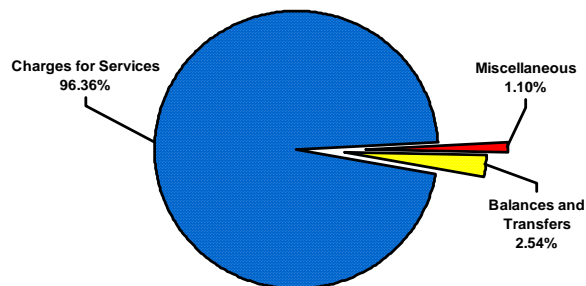


**2003-04 Budgeted Central Regional Wastewater System
Fund Expenditures By Object**

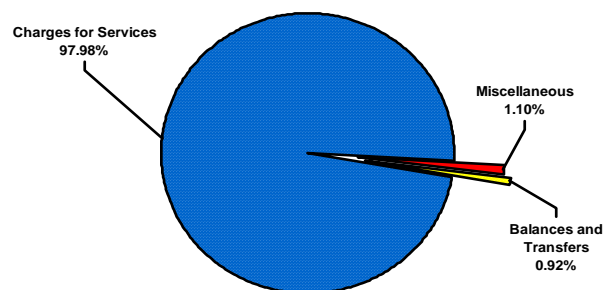


Central Regional Wastewater System Fund Resources By Object

**2004-05 Central Regional Wastewater System Fund
Resources By Object**



**2003-04 Central Regional Wastewater System
Fund Resources By Object**

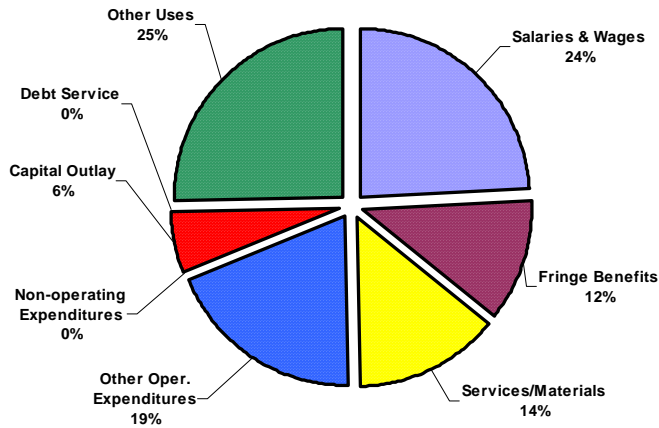


PARKING FUND

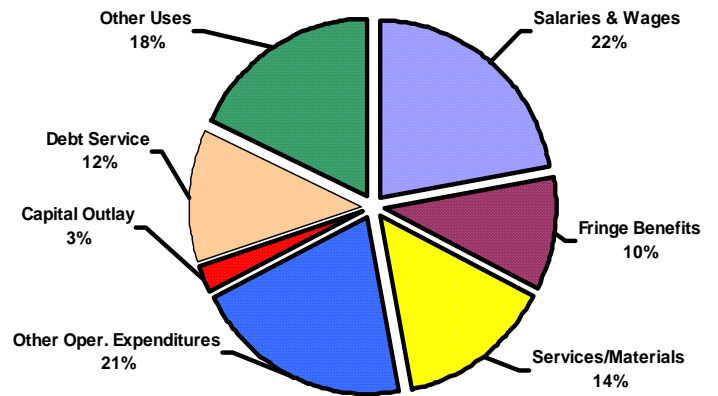
| | FY 2002/2003 | FY 2003/2004 | FY 2003/2004 | VARIANCE- | ADOPTED | FY 2004/2005 |
|----------------------------------------|----------------------|-------------------|-------------------|------------------------|-------------------|------------------------------------|
| RESOURCES AVAILABLE | ACTUAL | ORIG. BUDGET | EST. ACTUAL | INCREASE (DECREASE) | BUDGET | % Change Increase (Decrease) |
| Revenues: | | | | | | |
| Charges for Services | \$ 5,909,399 | 7,506,800 | 7,418,200 | (88,600) | 7,064,000 | (6%) |
| Fines | 2,833,057 | 3,303,000 | 2,914,990 | (388,010) | 3,305,000 | 0% |
| Miscellaneous | 220,558 | 247,500 | 157,000 | (90,500) | 210,782 | (15%) |
| <i>Total Revenues</i> | <u>8,963,014</u> | <u>11,057,300</u> | <u>10,490,190</u> | <u>(567,110)</u> | <u>10,579,782</u> | <u>(4%)</u> |
| Other Financial Resources: | | | | | | |
| Transfers In | - | - | - | - | 127,129 | - |
| Reserves | 2,382,654 | 1,497,340 | 1,497,340 | - | 907,353 | (39%) |
| Prior Year Operating Balance | 1,293,889 | (1,122,031) | (160,727) | 961,304 | - | (100%) |
| <i>Total Other Financial Resources</i> | <u>3,676,543</u> | <u>375,309</u> | <u>1,336,613</u> | <u>961,304</u> | <u>1,034,482</u> | <u>176%</u> |
| <i>Total Resources Available</i> | <u>\$ 12,639,557</u> | <u>11,432,609</u> | <u>11,826,803</u> | <u>394,194</u> | <u>11,614,264</u> | <u>2%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 2,221,322 | 2,550,209 | 2,300,301 | (249,908) | 2,807,784 | 10% |
| Fringe Benefits | 831,092 | 1,168,139 | 1,488,271 | 320,132 | 1,348,541 | 15% |
| Services/Materials | 1,133,588 | 1,643,902 | 1,726,933 | 83,031 | 1,603,015 | (2%) |
| Other Operating Expenses | 1,896,613 | 2,353,640 | 2,390,927 | 37,287 | 2,228,073 | (5%) |
| Non-Operating Expenditures | 960,811 | - | 16,298 | 16,298 | - | 0% |
| Debt Service | 1,900,481 | 1,348,900 | 1,350,130 | 1,230 | - | (100%) |
| Capital Outlay | 404,652 | 301,300 | 393,120 | 91,820 | 682,000 | 126% |
| <i>Total Expenses</i> | <u>9,348,559</u> | <u>9,366,090</u> | <u>9,665,980</u> | <u>299,890</u> | <u>8,669,413</u> | <u>(7%)</u> |
| Other Financial Uses: | | | | | | |
| Year End Balance | - | (335,021) | - | 335,021 | - | 0% |
| Capital Projects | - | 300,000 | - | (300,000) | 300,000 | 0% |
| Reserves | - | 1,497,340 | 657,354 | (839,986) | 1,618,947 | 8% |
| Transfers Out | 3,290,998 | 604,200 | 1,503,469 | 899,269 | 1,025,904 | 70% |
| <i>Total Other Financial Uses</i> | <u>3,290,998</u> | <u>2,066,519</u> | <u>2,160,823</u> | <u>94,304</u> | <u>2,944,851</u> | <u>43%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 12,639,557</u> | <u>11,432,609</u> | <u>11,826,803</u> | <u>394,194</u> | <u>11,614,264</u> | <u>2%</u> |

Budgeted Parking Fund Expenditures By Object

2004-05 Budgeted Parking Fund Expenditures By Object

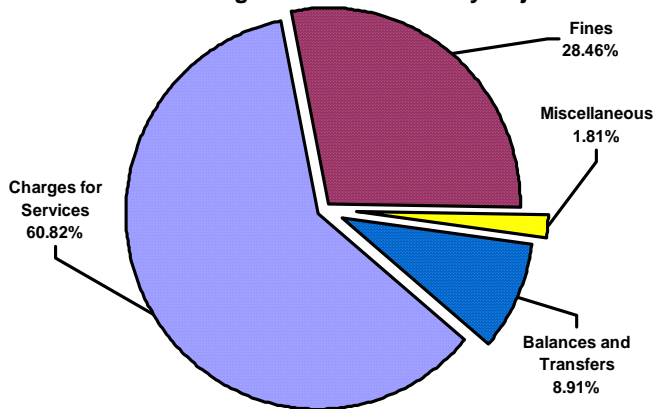


2003-04 Budgeted Parking Fund Expenditures By Object

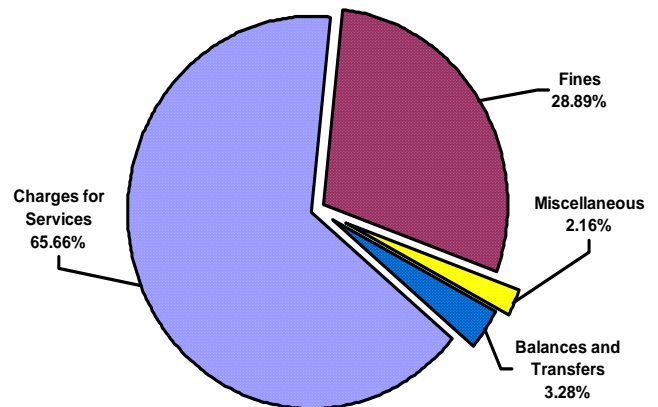


Parking Fund Resources By Object

2004-05 Parking Fund Resources By Object



2003-04 Parking Fund Resources By Object

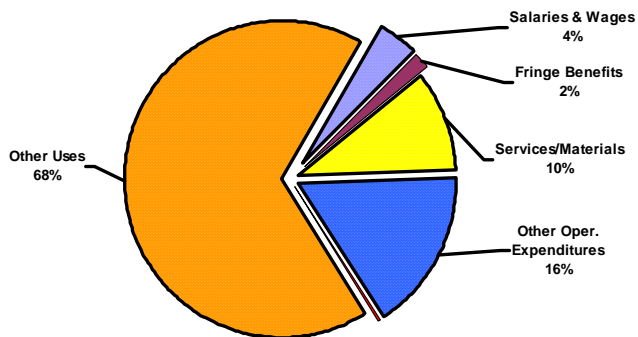


AIRPORT FUND

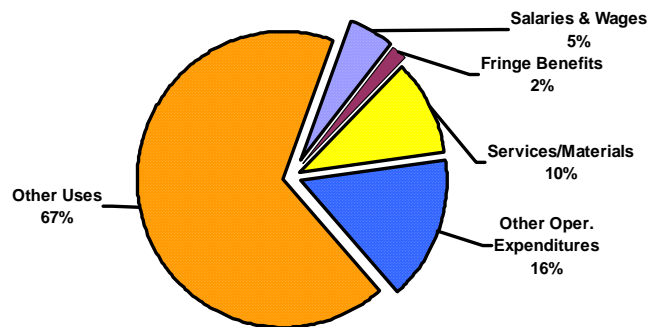
| | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| RESOURCES AVAILABLE | | | | | | |
| Revenues: | | | | | | |
| Charges for Services | \$ 1,812,857 | 1,682,524 | 1,698,524 | 16,000 | 1,727,517 | 3% |
| Miscellaneous Revenue | 3,286,720 | 3,113,078 | 3,160,510 | 47,432 | 3,280,456 | 5% |
| <i>Total Revenues</i> | <u>5,099,577</u> | <u>4,795,602</u> | <u>4,859,034</u> | <u>63,432</u> | <u>5,007,973</u> | <u>4%</u> |
| Other Financial Resources: | | | | | | |
| Prior Year Operating Balance | | 8,716,896 | 11,514,000 | 2,797,104 | 10,788,943 | 24% |
| <i>Total Other Financial Resources</i> | <u>-</u> | <u>8,716,896</u> | <u>11,514,000</u> | <u>2,797,104</u> | <u>10,788,943</u> | <u>24%</u> |
| <i>Total Resources Available</i> | <u>\$ 5,099,577</u> | <u>13,512,498</u> | <u>16,373,034</u> | <u>2,860,536</u> | <u>15,796,916</u> | <u>17%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 621,846 | 660,460 | 547,385 | (113,075) | 644,424 | (2%) |
| Fringe Benefits | 207,944 | 243,965 | 242,368 | (1,597) | 259,083 | 6% |
| Services/Materials | 803,304 | 1,407,437 | 1,394,562 | (12,875) | 1,636,715 | 16% |
| Other Operating Expenses | 1,850,574 | 2,168,995 | 2,343,466 | 174,471 | 2,599,589 | 20% |
| Non-Operating Expenditures | 80,128 | - | - | - | - | 0% |
| Capital Outlay | 9,669 | 4,470 | 64,310 | 59,840 | 17,000 | 280% |
| <i>Total Expenses</i> | <u>3,573,465</u> | <u>4,485,327</u> | <u>4,592,091</u> | <u>106,764</u> | <u>5,156,811</u> | <u>15%</u> |
| Other Financial Uses: | | | | | | |
| Year End Balance | 1,333,460 | 8,927,171 | 10,788,943 | 1,861,772 | 10,540,105 | 18% |
| Transfers Out | 192,652 | 100,000 | 992,000 | 892,000 | 100,000 | 0% |
| <i>Total Other Financial Uses</i> | <u>1,526,112</u> | <u>9,027,171</u> | <u>11,780,943</u> | <u>2,753,772</u> | <u>10,640,105</u> | <u>18%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 5,099,577</u> | <u>13,512,498</u> | <u>16,373,034</u> | <u>2,860,536</u> | <u>15,796,916</u> | <u>17%</u> |

Budgeted Airport Fund Expenditures By Object

2004-05 Budgeted Airport Fund Expenditures By Object

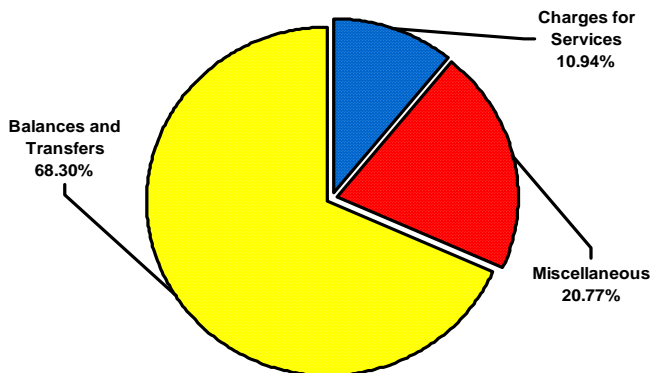


2003-04 Budgeted Airport Fund Expenditures By Object

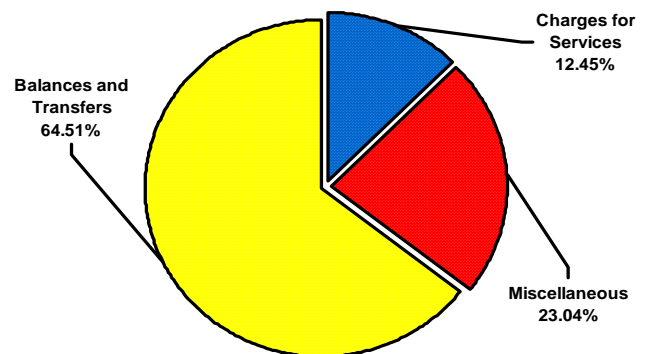


Airport Fund Resources By Object

2004-05 Airport Fund Resources By Object



2003-04 Airport Fund Resources By Object

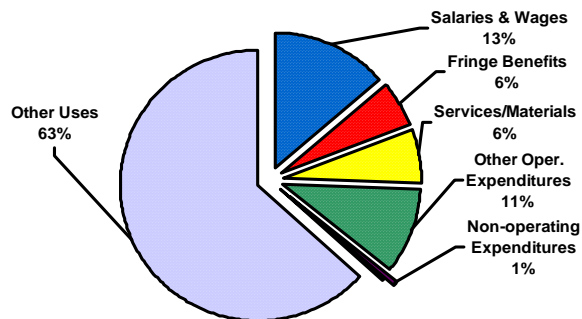


STORMWATER FUND

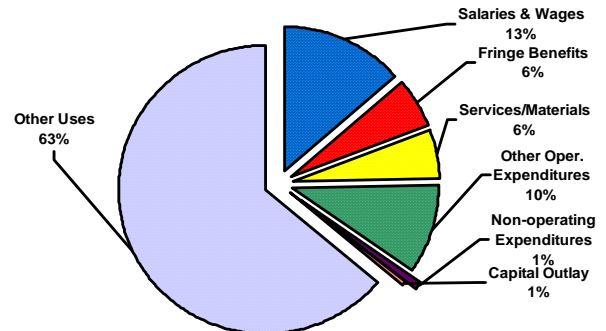
| RESOURCES AVAILABLE | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| Revenues: | | | | | | |
| Charges for Services | \$ 3,329,155 | 3,316,500 | 3,309,000 | (7,500) | 3,479,000 | 5% |
| Miscellaneous Revenue | 234,744 | 75,000 | 95,000 | 20,000 | 75,000 | 0% |
| <i>Total Revenues</i> | <u>3,563,899</u> | <u>3,391,500</u> | <u>3,404,000</u> | <u>12,500</u> | <u>3,554,000</u> | <u>5%</u> |
| Other Financial Resources: | | | | | | |
| Prior Year Operating Balance | 920,294 | 3,544,430 | 3,461,798 | (82,632) | 3,442,786 | (3%) |
| <i>Total Other Financial Resources</i> | <u>920,294</u> | <u>3,544,430</u> | <u>3,461,798</u> | <u>(82,632)</u> | <u>3,442,786</u> | <u>(3%)</u> |
| <i>Total Resources Available</i> | <u>\$ 4,484,193</u> | <u>6,935,930</u> | <u>6,865,798</u> | <u>(70,132)</u> | <u>6,996,786</u> | <u>1%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 968,683 | 937,993 | 865,958 | (72,035) | 944,539 | 1% |
| Fringe Benefits | 334,367 | 383,414 | 429,715 | 46,301 | 399,850 | 4% |
| Services/Materials | 309,699 | 391,484 | 383,251 | (8,233) | 434,458 | 11% |
| Other Operating Expenses | 732,819 | 702,734 | 778,629 | 75,895 | 736,946 | 5% |
| Non-Operating Expenditures | 541,191 | 50,385 | 37,535 | (12,850) | 36,000 | (29%) |
| Capital Outlay | 40,976 | 43,000 | 43,000 | - | 5,500 | (87%) |
| <i>Total Expenses</i> | <u>2,927,735</u> | <u>2,509,010</u> | <u>2,538,088</u> | <u>29,078</u> | <u>2,557,293</u> | <u>2%</u> |
| Other Financial Uses: | | | | | | |
| Year End Balance | - | 3,086,920 | 3,442,786 | 355,866 | 3,099,493 | 0% |
| Transfers | 1,556,458 | 1,340,000 | 884,924 | (455,076) | 1,340,000 | 0% |
| <i>Total Other Financial Uses</i> | <u>1,556,458</u> | <u>4,426,920</u> | <u>4,327,710</u> | <u>(99,210)</u> | <u>4,439,493</u> | <u>0%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 4,484,193</u> | <u>6,935,930</u> | <u>6,865,798</u> | <u>(70,132)</u> | <u>6,996,786</u> | <u>1%</u> |

Budgeted Stormwater Fund Expenditures By Object

2004-05 Budgeted Fund Expenditures by Object

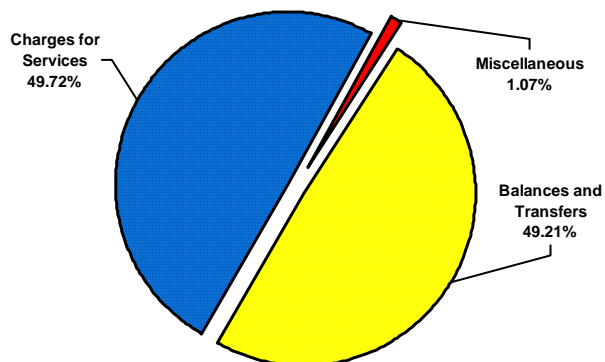


2003-04 Budgeted Fund Expenditures by Object

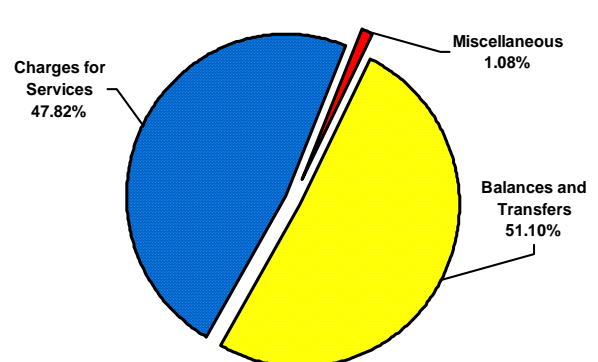


Stormwater Fund Resources By Object

2004-05 Stormwater Fund Resources By Object



2003-04 Stormwater Fund Resources By Object



SELF-INSURED HEALTH BENEFITS FUND

| | FY 2002/2003 | FY 2003/2004 | FY 2003/2004 | VARIANCE- INCREASE (DECREASE) | PROPOSED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|---------------------|--------------------|--------------------|-------------------------------------|------------------------------------|----------------------------------------------------|
| RESOURCES AVAILABLE | ACTUAL | ORIG. BUDGET | EST. ACTUAL | | | |
| Revenues: | | | | | | |
| Charges for Services | \$ 13,667,325 | 17,602,017 | 16,770,000 | (832,017) | 17,620,000 | 0% |
| Miscellaneous | 896,526 | - | 380,794 | 380,794 | - | - |
| <i>Total Revenues</i> | <u>14,563,851</u> | <u>17,602,017</u> | <u>17,150,794</u> | <u>(451,223)</u> | <u>17,620,000</u> | <u>0%</u> |
| Other Financial Resources: | | | | | | |
| Transfers In | - | - | - | - | - | - |
| Prior Year Balance | (7,886,093) | (7,461,885) | (6,737,135) | 724,750 | (3,563,359) | (52%) |
| <i>Total Other Financial Resources</i> | <u>(7,886,093)</u> | <u>(7,461,885)</u> | <u>(6,737,135)</u> | <u>724,750</u> | <u>(3,563,359)</u> | <u>(52%)</u> |
| <i>Total Resources Available</i> | <u>\$ 6,677,758</u> | <u>10,140,132</u> | <u>10,413,659</u> | <u>273,527</u> | <u>14,056,641</u> | <u>39%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ (3,355) | - | - | - | - | - |
| Fringe Benefits | (257) | - | - | - | - | - |
| Services/Materials | 1,345,597 | 1,552,000 | 1,502,000 | (50,000) | 1,502,000 | (3%) |
| Non-Operating Expenses | 12,797,658 | 15,000,000 | 12,475,018 | (2,524,982) | 13,725,000 | (9%) |
| Capital Outlay | - | - | - | - | - | - |
| <i>Total Expenses</i> | <u>14,139,643</u> | <u>16,552,000</u> | <u>13,977,018</u> | <u>(2,574,982)</u> | <u>15,227,000</u> | <u>(8%)</u> |
| Other Financial Uses: | | | | | | |
| Operating Balance Year End | (7,461,885) | (6,411,868) | (3,563,359) | 2,848,509 | (1,170,359) | (82%) |
| Claims | - | - | - | - | - | - |
| <i>Total Other Financial Uses</i> | <u>(7,461,885)</u> | <u>(6,411,868)</u> | <u>(3,563,359)</u> | <u>2,848,509</u> | <u>(1,170,359)</u> | <u>(82%)</u> |
| <i>Total Resources Allocated</i> | <u>\$ 6,677,758</u> | <u>10,140,132</u> | <u>10,413,659</u> | <u>273,527</u> | <u>14,056,641</u> | <u>39%</u> |

CITY INSURANCE FUND

| | FY 2002/2003 | FY 2003/2004 | FY 2003/2004 | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|---------------------|---------------------|---------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| RESOURCES AVAILABLE | ACTUAL | ORIG. BUDGET | EST. ACTUAL | | | |
| Revenues: | | | | | | |
| Charges for Services | \$ 13,718,845 | 17,402,925 | 20,825,753 | 3,422,828 | 22,530,250 | 29% |
| Miscellaneous | 836,125 | 431,250 | 207,290 | (223,960) | 201,100 | (53%) |
| <i>Total Revenues</i> | <u>14,554,970</u> | <u>17,834,175</u> | <u>21,033,043</u> | <u>3,198,868</u> | <u>22,731,350</u> | <u>27%</u> |
| Other Financial Resources: | | | | | | |
| Transfers In | - | - | - | - | - | - |
| Prior Year Balance | (5,037,244) | (10,959,070) | (13,786,276) | (2,827,206) | (14,475,465) | 32% |
| <i>Total Other Financial Resources</i> | <u>(5,037,244)</u> | <u>(10,959,070)</u> | <u>(13,786,276)</u> | <u>(2,827,206)</u> | <u>(14,475,465)</u> | <u>32%</u> |
| <i>Total Resources Available</i> | <u>\$ 9,517,726</u> | <u>6,875,105</u> | <u>7,246,767</u> | <u>371,662</u> | <u>8,255,885</u> | <u>20%</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 648,795 | 860,628 | 636,102 | (224,526) | 917,487 | 7% |
| Fringe Benefits | 266,183 | 472,669 | 392,807 | (79,862) | 520,109 | 10% |
| Services/Materials | 272,952 | 701,487 | 608,729 | (92,758) | 425,375 | (39%) |
| Other Operating Expenses | 261,644 | 393,337 | 395,545 | 2,208 | 259,535 | (34%) |
| Capital Outlay | 11,136 | 8,500 | 7,500 | (1,000) | 2,000 | (76%) |
| <i>Total Expenses</i> | <u>1,460,710</u> | <u>2,436,621</u> | <u>2,040,683</u> | <u>(395,938)</u> | <u>2,124,506</u> | <u>(13%)</u> |
| Other Financial Uses: | | | | | | |
| Operating Balance Year End | (10,959,070) | (15,532,631) | (14,475,465) | 1,057,166 | (10,107,068) | (35%) |
| Claims | 19,016,086 | 19,971,115 | 19,681,549 | (289,566) | 16,238,447 | - |
| <i>Total Other Financial Uses</i> | <u>8,057,016</u> | <u>4,438,484</u> | <u>5,206,084</u> | <u>767,600</u> | <u>6,131,379</u> | <u>38%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 9,517,726</u> | <u>6,875,105</u> | <u>7,246,767</u> | <u>371,662</u> | <u>8,255,885</u> | <u>20%</u> |

CENTRAL SERVICES FUND

| | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| RESOURCES AVAILABLE | | | | | | |
| Revenues: | | | | | | |
| Charges for Services | \$ 2,864,984 | 2,161,038 | 2,044,344 | (116,694) | 1,777,521 | (18%) |
| Miscellaneous Revenue | 175,378 | 132,629 | 148,830 | 16,201 | 111,653 | (16%) |
| <i>Total Revenues</i> | <u>3,040,362</u> | <u>2,293,667</u> | <u>2,193,174</u> | <u>(100,493)</u> | <u>1,889,174</u> | <u>(18%)</u> |
| Other Financial Resources: | | | | | | |
| Transfers In | 33,749 | | | | | |
| Prior Year Operating Balance | 651,310 | 579,159 | 599,415 | 20,256 | 678,821 | 17% |
| <i>Total Other Resources</i> | <u>685,059</u> | <u>579,159</u> | <u>599,415</u> | <u>20,256</u> | <u>678,821</u> | <u>17%</u> |
| <i>Total Resources Available</i> | <u>\$ 3,725,421</u> | <u>2,872,826</u> | <u>2,792,589</u> | <u>(80,237)</u> | <u>2,567,995</u> | <u>(11%)</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Salaries and Wages | \$ 550,756 | 577,745 | 443,101 | (134,644) | 407,473 | (29%) |
| Fringe Benefits | 212,495 | 250,667 | 253,258 | 2,591 | 169,736 | (32%) |
| Services/Materials | 1,170,802 | 1,487,372 | 1,092,874 | (394,498) | 1,140,827 | (23%) |
| Other Operating Expenditures | 194,109 | 142,652 | 217,124 | 74,472 | 215,190 | 51% |
| Non Operating Expenditures | 1,333,395 | - | - | - | - | 0% |
| Capital Outlay | 152,963 | 31,500 | 107,411 | 75,911 | - | (100%) |
| <i>Total Expenses</i> | <u>3,614,520</u> | <u>2,489,936</u> | <u>2,113,768</u> | <u>(376,168)</u> | <u>1,933,226</u> | <u>(22%)</u> |
| Other Financial Uses: | | | | | | |
| Transfers Out | 110,901 | 140,455 | - | (140,455) | 140,455 | 0% |
| Operating Balance Year End | - | 242,435 | 678,821 | 436,386 | 494,314 | - |
| <i>Total Other Uses</i> | <u>110,901</u> | <u>382,890</u> | <u>678,821</u> | <u>295,931</u> | <u>634,769</u> | <u>66%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 3,725,421</u> | <u>2,872,826</u> | <u>2,792,589</u> | <u>(80,237)</u> | <u>2,567,995</u> | <u>(11%)</u> |

VEHICLE RENTAL FUND

| RESOURCES AVAILABLE | | | | | | | FY 2004/2005 |
|----------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|------------------------------------|--|------------------------------------|
| | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | PROPOSED FY 2004/2005 BUDGET | | % Change Increase (Decrease) |
| Replacement Reserve: | | | | | | | |
| Beginning Balance | \$ 11,016,183 | 11,041,280 | 13,832,946 | 2,791,666 | 10,905,924 | | (1%) |
| Interest 50% | 166,164 | 100,000 | 100,000 | - | 100,000 | | 0% |
| Vehicle Sales | 468,980 | 800,000 | 760,000 | (40,000) | 800,000 | | 0% |
| Interfund Charge | 7,143,514 | 6,638,400 | 7,536,739 | 898,339 | 7,601,960 | | 15% |
| Loan Proceeds | 1,738,598 | - | - | - | - | | - |
| Transfers In | 918,784 | 125,277 | 125,277 | - | 125,277 | | 0% |
| Operations: | | | | | | | |
| Beginning Balance | 2,419,983 | 1,555,066 | 2,477,204 | 922,138 | 2,358,008 | | 52% |
| Interest 50% | 166,164 | 100,000 | 100,000 | - | 100,000 | | 0% |
| Interfund Charge | 6,180,538 | 7,843,140 | 6,749,803 | (1,093,337) | 6,963,360 | | (11%) |
| Other Revenue | 49,199 | 134,730 | 117,811 | (16,919) | 43,500 | | (68%) |
| <i>Total Resources Available</i> | <i>\$ 30,268,107</i> | <i>28,337,893</i> | <i>31,799,780</i> | <i>3,461,887</i> | <i>28,998,029</i> | | <i>2%</i> |
| | | | | | | | |
| RESOURCES ALLOCATED | | | | | | | |
| Replacement Reserve: | | | | | | | |
| Purchases | \$ 6,316,971 | 7,864,914 | 9,996,340 | 2,131,426 | 5,399,100 | | (31%) |
| Debt Service | 1,302,306 | 1,454,016 | 1,452,698 | (1,318) | 1,736,796 | | 19% |
| Ending Balance | 13,832,946 | 9,386,027 | 10,905,924 | 1,519,897 | 12,397,265 | | 32% |
| Operations: | | | | | | | |
| Salaries and Wages | 223,103 | 297,725 | 219,146 | (78,579) | 202,768 | | (32%) |
| Fringe Benefits | 66,069 | 118,953 | 109,619 | (9,334) | 50,832 | | (57%) |
| Services/Materials | 5,817,182 | 7,089,155 | 6,444,233 | (644,922) | 6,868,757 | | (3%) |
| Other Operating Expenses | 207,057 | 273,474 | 313,811 | 40,337 | 326,237 | | 19% |
| Transfers Out | 25,269 | - | - | - | - | | - |
| Ending Balance | 2,477,204 | 1,853,629 | 2,358,009 | 504,380 | 2,016,274 | | 9% |
| <i>Total Resources Allocated</i> | <i>\$ 30,268,107</i> | <i>28,337,893</i> | <i>31,799,780</i> | <i>3,461,887</i> | <i>28,998,029</i> | | <i>2%</i> |

SPECIAL REVENUE FUNDS*

| | | FY 2002/2003 | FY 2003/2004 | FY 2003/2004 | VARIANCE- | PROPOSED | FY 2004/2005 |
|----------------------------------------|----|------------------|------------------|------------------|------------------------|------------------|------------------------------------|
| RESOURCES AVAILABLE | | ACTUAL | ORIG. BUDGET | EST. ACTUAL | INCREASE (DECREASE) | BUDGET | % Change Increase (Decrease) |
| Revenues: | | | | | | | |
| Taxes | \$ | 81,726 | 42,368 | 41,050 | (1,318) | 58,597 | - |
| Intergovernmental | | 2,039,357 | 2,769,325 | 2,699,833 | (69,492) | 2,936,879 | 6% |
| Charges for Services | | 121,331 | 79,323 | 11,709 | (67,614) | 93,721 | - |
| Miscellaneous Revenue | | 363,938 | 273,057 | 564,238 | 291,181 | 564,319 | 107% |
| <i>Total Revenues</i> | | <u>2,606,352</u> | <u>3,164,073</u> | <u>3,316,830</u> | <u>152,757</u> | <u>3,653,516</u> | <u>15%</u> |
| Other Financial Resources: | | | | | | | |
| Transfer from General Fund | | 1,932,579 | 1,706,627 | 1,944,383 | 237,756 | 2,604,913 | 53% |
| Transfer from Parking Fund | | - | 604,200 | - | (604,200) | - | (100%) |
| Transfer from CIP Subfund | | - | - | - | - | - | - |
| Debt Service Reserve | | - | 165,304 | - | (165,304) | - | (100%) |
| Prior Year Operating Balance | | - | 146,527 | 168,155 | 21,628 | 146,527 | 0% |
| <i>Total Other Financial Resources</i> | | <u>1,932,579</u> | <u>2,622,658</u> | <u>2,112,538</u> | <u>(510,120)</u> | <u>2,751,440</u> | <u>5%</u> |
| <i>Total Resources Available</i> | \$ | <u>4,538,931</u> | <u>5,786,731</u> | <u>5,429,368</u> | <u>(357,363)</u> | <u>6,404,956</u> | <u>11%</u> |
| RESOURCES ALLOCATED | | | | | | | |
| Expenses: | | | | | | | |
| Salaries and Wages | \$ | 610,636 | 660,996 | 612,324 | (48,672) | 823,050 | 25% |
| Fringe Benefits | | 173,948 | 231,201 | 196,241 | (34,960) | 320,588 | 39% |
| Services/Materials | | 371,397 | 544,343 | 580,255 | 35,912 | 567,263 | 4% |
| Other Operating Expenses | | 229,005 | 95,311 | 64,857 | (30,454) | 179,665 | 89% |
| Debt Service | | 285,858 | 92,500 | 83,250 | (9,250) | 103,873 | 12% |
| Capital Outlay | | 2,463 | 2,500 | 1,817 | (683) | 2,000 | (20%) |
| <i>Total Expenses</i> | | <u>1,673,307</u> | <u>1,626,851</u> | <u>1,538,744</u> | <u>(88,107)</u> | <u>1,996,439</u> | <u>23%</u> |
| Other Financial Uses: | | | | | | | |
| Transfer to Capital Projects | | 2,740,630 | 936,059 | 3,874,071 | 2,938,012 | 2,103,460 | 125% |
| Transfer to Debt Service | | - | 2,306,200 | - | (2,306,200) | 1,329,402 | (42%) |
| Transfer to Grants | | - | - | - | - | - | - |
| Transfer to General Fund | | - | 606,372 | - | (606,372) | 829,128 | 37% |
| Transfer to Insurance Fund | | - | - | - | - | - | - |
| Contingencies | | - | 1,200 | - | (1,200) | - | (100%) |
| Debt Service Reserve | | - | 165,304 | - | (165,304) | - | (100%) |
| Year End Balance | | 124,994 | 144,745 | 16,553 | (128,192) | 146,527 | 1% |
| <i>Total Other Financial Uses</i> | | <u>2,865,624</u> | <u>4,159,880</u> | <u>3,890,624</u> | <u>(269,256)</u> | <u>4,408,517</u> | <u>6%</u> |
| <i>Total Resources Allocated</i> | \$ | <u>4,538,931</u> | <u>5,786,731</u> | <u>5,429,368</u> | <u>(357,363)</u> | <u>6,404,956</u> | <u>11%</u> |

*This schedule includes resources for the Beach Redevelopment Area, the NW Progresso Flagler Heights Redevelopment Area, and Sunrise Key. The intergovernmental and transfer from General Fund revenues are based upon current tax rates.

DEBT SERVICE FUNDS

| RESOURCES AVAILABLE | FY 2002/2003 ACTUAL | FY 2003/2004 ORIG. BUDGET | FY 2003/2004 EST. ACTUAL | VARIANCE- INCREASE (DECREASE) | ADOPTED FY 2004/2005 BUDGET | FY 2004/2005 % Change Increase (Decrease) |
|----------------------------------------|------------------------|------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------------------------------|
| Revenues: | | | | | | |
| Interest Earnings | \$ 66,032 | 26,500 | 5,990 | (20,510) | 18,890 | (29%) |
| <i>Total Revenues</i> | <u>66,032</u> | <u>26,500</u> | <u>5,990</u> | <u>(20,510)</u> | <u>18,890</u> | <u>(29%)</u> |
| Other Financial Resources: | | | | | | |
| Transfer from General Fund | 8,525,537 | 10,017,469 | 11,420,049 | 1,402,580 | 13,218,933 | 32% |
| Transfer from Water and Sewer | 407,990 | 407,990 | 407,990 | - | 407,990 | 0% |
| Transfer from Central Services | 102,903 | 140,455 | 140,455 | - | 140,455 | 0% |
| Bond Proceeds | 38,685,419 | - | - | - | - | 0% |
| Transfer from CRA | 901,615 | 2,306,200 | 841,127 | (1,465,073) | 1,330,202 | (42%) |
| Transfer from Parking | - | 1,250,000 | - | (1,250,000) | - | - |
| Transfer from General CIP | 1,516,357 | 1,493,680 | - | (1,493,680) | 124,010 | (92%) |
| Reserves | 720,620 | 637,949 | 307,792 | (330,157) | 304,260 | (52%) |
| <i>Total Other Financial Resources</i> | <u>50,860,441</u> | <u>16,253,743</u> | <u>13,117,413</u> | <u>(3,136,330)</u> | <u>15,525,850</u> | <u>(4%)</u> |
| <i>Total Resources Available</i> | <u>\$ 50,926,473</u> | <u>16,280,243</u> | <u>13,123,403</u> | <u>(3,156,840)</u> | <u>15,544,740</u> | <u>(5%)</u> |
| RESOURCES ALLOCATED | | | | | | |
| Expenses: | | | | | | |
| Debt Service | \$ 11,631,134 | 15,782,775 | 12,819,143 | (2,963,632) | 14,879,542 | (6%) |
| <i>Total Expenses</i> | <u>11,631,134</u> | <u>15,782,775</u> | <u>12,819,143</u> | <u>(2,963,632)</u> | <u>14,879,542</u> | <u>(6%)</u> |
| Other Financial Uses: | | | | | | |
| Transfer Out | 92,207 | - | - | - | 160,934 | - |
| Reserves | 39,203,132 | 497,468 | 304,260 | (193,208) | 504,264 | 1% |
| <i>Total Other Financial Uses</i> | <u>39,295,339</u> | <u>497,468</u> | <u>304,260</u> | <u>(193,208)</u> | <u>665,198</u> | <u>34%</u> |
| <i>Total Resources Allocated</i> | <u>\$ 50,926,473</u> | <u>16,280,243</u> | <u>13,123,403</u> | <u>(3,156,840)</u> | <u>15,544,740</u> | <u>(5%)</u> |

Debt Service Requirements

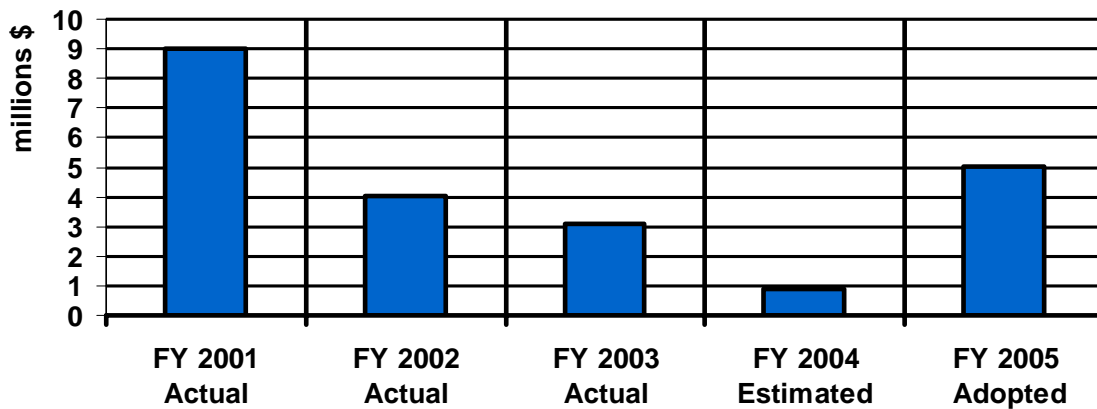
The City utilizes a variety of debt instruments based upon the type of project involved and the availability of competitive interest rates. There are no debt limitations in the City Charter or State Statute. The following table compares debt service costs over a three-year period.

| | FY 2002/2003 Actual | FY 2003/2004 Adopted | FY 2003/2004 Estimated | FY 2004/2005 Adopted |
|------------------------------------------|--------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| Governmental Funds Debt Service | | | | |
| General Obligation | \$ 6,733,704 | 6,469,822 | 6,470,145 | 6,468,921 |
| General Fund Debt | 435,461 | 514,833 | 514,781 | 676,591 |
| Fla Intergovernmental Finance Commission | 266,343 | 1,250,000 | 1,211,320 | 2,617,425 |
| Sunshine State Loans | 2,161,619 | 2,565,300 | 2,367,875 | 2,557,063 |
| Excise Tax Bonds | 1,789,914 | 3,191,453 | 1,916,392 | 1,905,931 |
| CRA Debt | 285,857 | 92,500 | 83,356 | 103,873 |
| Tax Increment Revenue Bonds | <u>679,552</u> | <u>2,306,200</u> | <u>789,257</u> | <u>1,330,202</u> |
| Subtotal | <u>\$ 12,352,450</u> | <u>15,782,775</u> | <u>13,353,126</u> | <u>15,660,006</u> |
| Enterprise Fund Debt Service | | | | |
| Sanitation Revenue Bonds | \$ 556,650 | 546,528 | 558,992 | 557,382 |
| Water and Sewer Revenue Bonds | 2,592,279 | 4,905,629 | 4,943,592 | 4,959,279 |
| Central Region Revenue Bonds | 353,493 | 669,245 | 678,618 | 680,343 |
| Parking System Debt | <u>1,928,687</u> | <u>1,348,900</u> | <u>1,364,914</u> | <u>-</u> |
| Subtotal | <u>\$ 5,431,109</u> | <u>7,470,302</u> | <u>7,546,116</u> | <u>6,197,004</u> |
| Internal Service Fund Debt | | | | |
| Vehicle Rental Fund | <u>\$ 1,302,305</u> | <u>1,454,016</u> | <u>1,452,583</u> | <u>1,736,796</u> |
| TOTAL | <u><u>\$ 19,085,864.00</u></u> | <u><u>24,707,093</u></u> | <u><u>22,351,825</u></u> | <u><u>23,593,806</u></u> |

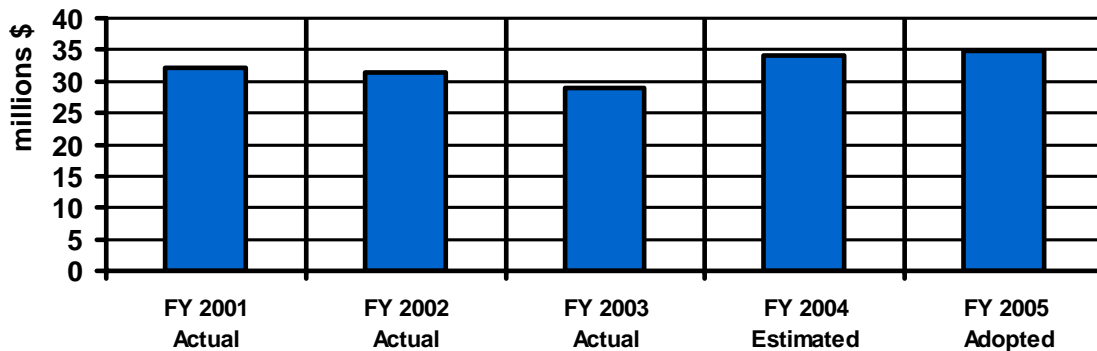
Unreserved Ending Balances

Ending fund balances are shown for the General Fund and all funds. Enterprise Fund balance is a calculated amount since the accounting is different for proprietary funds versus governmental funds. As shown on the chart below, the General Fund balance has been in decline the last few years. The City has not budgeted for adequate reserves in the recent past. This was no more apparent than in FY 2003 when the City projected ending the year with an \$86,000 General Fund unreserved, undesignated balance or approximately 0.034 percent of operating expenditures. As the result of hiring and expenditure freezes, the year ended with \$875,000 in unreserved, undesignated fund balance – about 0.3 percent of the General Fund. With the budget for Fiscal Year 2004/2005, the City Commission has made a commitment to adequately fund the reserves. The three-year goal is to re-establish fiscal stability while continuing the sterling service provided to the citizens of the City of Fort Lauderdale. Due to the recent fiscal events the City has experienced, a new awareness of how budget decisions today affect funding options in future years has been instilled within the governing body.

General Fund Unreserved Ending Balance



All Operating Funds Unreserved Ending Balance



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